

CITY OF CORAL GABLES, FLORIDA

ORDINANCE NO.

AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR THE SEPARABILITY OF THE PROVISIONS HEREOF; AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE OCTOBER 1, 2025.

WHEREAS, the City Manager prepared and on July 1, 2025 submitted to the Commission a Budget Estimate of the revenues and expenditures of all City departments, divisions, offices, and properties for the fiscal year commencing October 1, 2025 and copies of such estimate have been made available for public viewing at the Coral Gables Library and the Office of the City Clerk; and

WHEREAS, the Budget Estimate submitted to the Commission on July 1, 2025 in the amount of \$312,552,038 has been revised by the City Manager to include revenue and expenditure increases in the amount of \$1,021,456, bringing the total budget amount to \$313,573,494; and

WHEREAS, the revised revenue estimate of \$313,573,494 includes total revenues of \$281,212,083 and transfers from fund balance of \$32,361,411; and the revised expenditure estimate of \$313,573,494 includes expenditures of \$309,351,432 and transfers to reserves of \$4,222,062.

WHEREAS, the City Commission has met in a workshop session and held public hearings to discuss the amount of revenue which must be collected to conduct the affairs of the City for Fiscal Year 2025-2026 so that City operations may be conducted with a balanced budget and with sound business principles and has also determined the amount necessary to be raised by ad valorem taxes and other taxes upon all of the property, real and personal, within the corporate limits of the City of Coral Gables; and

WHEREAS, the re-appropriation of funds for unfinished prior year capital projects, one-time purchases and outstanding encumbrances as of September 30, 2025, is necessary for the continuity of City operations; and

WHEREAS, transfers between operating, capital, proprietary and internal service funds are necessary and appropriate during the prior fiscal year-end closing process, as well as subsequent to the adoption of the Fiscal Year 2025-2026 Annual Budget for the continuity of City operations; and

WHEREAS, the periodic amendment of the budget to recognize and appropriate certain revenue and expenditure items, (e.g., donations, interest earnings from capital project debt proceeds, temporary fronting of future fiscal year (early) purchases, immediate replacement of totaled vehicles, grants not to exceed \$25,000, etc.), subsequent to the adoption of the Fiscal Year 2025-2026 Annual Budget is necessary for the continuity of City operations; and

WHEREAS, all other budget amendments to recognize revenue and expense appropriations occurring subsequent to the adoption of the Fiscal Year 2025-2026 Annual Budget will require City Commission approval; and

WHEREAS, it is within the authority of the City Manager, or his/her designee to execute grant agreements and amendments for grant awards included in the Fiscal Year 2025-2026 Annual Budget

submission; and

WHEREAS, Ordinance No. 2659 and Ordinance No. 2003-53 implemented an annual Consumer Price Index (CPI) adjustment for elected and appointed officials, such salaries are adjusted by 2.54% for FY 2025-2026 or for appointed officials as provided in their respective appointing resolutions; and

WHEREAS, it is within the authority of the City Manager to utilize salary surplus generated by vacancies existing on October 1, 2025, as well as surplus generated by vacancies occurring subsequent to October 1, 2025, to cover the cost of temporary staff hired to support or enhance the recruitment process or to aid in the continuity of City Operations.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the following summary of estimated revenues and expenditures for the fiscal year commencing October 1, 2025 and ending September 30, 2026, is hereby agreed upon and adopted along with the supporting data relating thereto on file with the Finance Department of the City of Coral Gables as the official 2025-2026 Budget of the City of Coral Gables. The amount of money for all respective purposes is set forth below for the operations and/or maintenance expenses, capital projects, debt service and reserves for the City for the fiscal year and is hereby appropriated for those respective purposes, and that the Finance Director shall be and is hereby authorized to make provisions for disbursements and expenditures for such purposes in accordance with the budget of said fiscal year, which is hereby made a part hereof. The expenditures for certain capital projects, including those previously authorized, shall continue and remain in force until completion of the projects or canceled. Reasonable amounts needed for deposits, inventories, and receivables, etc., are hereby authorized to be financed from any other available resources of the City.

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A) Estimated revenues from all sources including the millage levied upon all taxable real and personal property with the City:

Operating Revenues

Property Taxes	137,532,880
Sales Taxes	1,125,848
Transportation Sales Taxes	3,134,170
Franchise Fees	10,562,495
Utility Service Taxes	13,025,000
Business Licenses	4,056,000
Permit Fees	15,219,800
Intergovernmental Revenues	8,839,000
General Government Fees	3,239,307
Public Safety Fees	4,850,000

Physical Environment Fees

Refuse Collection Fees	6,580,470	
Lot Mowing & Clearing	3,500	
Sanitary Sewer Fees	14,101,044	
Stormwater Utility Fee	10,020,479	30,705,493

Recreation Fees

Youth Center	2,920,000	
Soccer Program	150,000	
Tennis	1,081,750	
Special Events	102,000	
Swimming	1,357,000	
Country Club	4,187,000	
Biltmore Golf	216,755	10,014,505

Automobile Parking Fees

19,080,592

Fines & Forfeitures

2,405,000

Investment Earnings

General Fund	5,180,988	
Capital Improvement Funds	1,478,135	
Enterprise Funds	848,333	7,507,456

Rentals & Concessions

Parking	975,360	
Biltmore Complex	2,001,939	
Other	4,121,021	7,098,320

Assessment Collections

656,717

Miscellaneous Other

604,500

Interfund Allocations/Contributions

Storm Water Utility	305,000	
Sanitary Sewer Fund	685,000	
Parking System Fund	565,000	1,555,000

Total Operating Revenues

281,212,083

Transfers From Reserves

General Fund	10,000,000	
General Fund Building Division Reserve	4,121,654	
General Fund Art in Public Places Reserve	237,369	
General Fund Fire Inspection Reserve	65,646	
General Capital Improvement Fund	8,622,336	
Neighborhood Renaissance Program Fund	807	
Roadway Improvement Fund	90,942	
CG Capital Improvement Impact Fee Fund	870,737	
Sanitary Sewer Fund	4,969,792	
Parking System Fund	3,382,128	

Total Transfers From Reserves

32,361,411

Total Revenues

313,573,494

B) Estimated expenditures for all operating departments, capital and debt service:

Operating Departments

City Attorney	2,803,614
City Clerk	2,413,106
City Commission	783,422
City Manager	3,871,581
Community Recreation	18,928,468
Development Services	19,105,071
Economic Development	2,127,898
Finance	6,025,133
Fire	37,962,316
Historic Resources	2,211,115
Human Resources	3,119,646
Innovation Technology	11,607,516
Non-Departmental	9,021,773
Parking/Transportation	14,479,947
Police	62,765,859
Public Works	48,521,542

Total Operating Expense	245,748,007
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Capital Projects	53,021,235
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Total Operating Expenses & Capital Projects	298,769,242
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Debt Service Appropriation

Parking Fund - Sunshine State Debt	969,150
Sanitary Sewer	696,238
Stormwater Fund - Sunshine State Debt	136,873
Sunshine State Debt	8,779,929

Total Debt Service Appropriation	10,582,190
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Total Expenditures and Debt Service	309,351,432
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Transfers to Reserves

General Fund - Building Division Reserve	3,460
General Fund - Fire Inspection Fee Reserve	18,602
Parking Fund - Reserve for Capital Dept	4,200,000

Total Transfers To Reserves	4,222,062
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Total Expenditures	313,573,494
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SECTION 2. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Ordinance upon adoption hereof.

SECTION 3. That the Finance Director shall have the authority to include encumbrances outstanding as of September 30, 2025 and prior year one-time budgeted items (capital and/or operating) as a re-appropriation of funds in the 2025-2026 fiscal year for the amount of the encumbrances and/or prior year budget.

SECTION 4. That the Finance Director shall have the authority to reallocate the appropriation for expenditures contained herein within funds or between funds, or as may be hereafter adjusted by the City Commission, among the various line-item accounts so long as the total appropriation for expenditures is not exceeded except as amended per Sections 6 and 7 below.

SECTION 5. That the Finance Director shall have the authority to transfer unappropriated funds between operating, capital, proprietary and internal service funds as necessary and appropriate during the prior fiscal year-end closing process, as well as subsequent to the adoption of the Fiscal Year 2025-2026 Annual Budget for the continuity of City operations so long as the total appropriation for expenditures is not exceeded except as amended per Sections 6 and 7 below.

SECTION 6. That the Finance Director shall be authorized to amend the budget to recognize and appropriate revenue and expenditure items (e.g., donations, interest earnings from capital project debt proceeds, temporary fronting of future fiscal year early purchases, immediate replacement of totaled vehicles, grants not to exceed \$25,000, etc.), necessary for the continuity of City Operations.

SECTION 7. That the City Manager, or his/her designee, has the full authority to execute grant agreements and amendments for grant awards included in the Fiscal Year 2025-2026 Annual Budget submission.

SECTION 8. That all other budget amendments to recognize increased revenue and expense appropriations occurring subsequent to the adoption of the Fiscal Year 2025-2026 Annual Budget must be approved by resolution of the City Commission.

SECTION 8. That in accordance with Ordinance No. 2659 and Ordinance No. 2003-53 which implemented an annual Consumer Price Index (CPI) adjustment for elected and appointed officials, such salaries are adjusted by 2.54% for FY 2025-2026 or for appointed officials as provided in their respective appointing resolutions.

SECTION 9. That the City Manager has the full authority to utilize salary surplus generated by vacancies existing on October 1, 2025 as well as surplus generated by vacancies occurring subsequent to October 1, 2025 to cover the cost of temporary staff hired to support or enhance the recruitment process or to aid in the continuity of City Operations.

SECTION 10. That if any section, subsection, sentence, clause, phrase, word, or amount of this ordinance shall be declared unconstitutional or invalid by competent authority, then the remainder of this ordinance shall not be affected thereby and shall remain in full force and effect.

SECTION 11. That this ordinance shall be effective October 1, 2025.

PASSED AND ADOPTED THIS TWELTH DAY OF SEPTEMBER A.D., 2025.

APPROVED:

VINCE C. LAGO
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ATTEST:

BILLY Y. URQUIA
CITY CLERK

CRISTINA M. SUAREZ
CITY ATTORNEY