



# OFFICE OF THE PROPERTY APPRAISER

## Summary Report

Generated On: 02/15/2024

PROPERTY INFORMATION	
<b>Folio</b>	03-4117-005-0330
<b>Property Address</b>	242 CORAL WAY CORAL GABLES, FL 33134-5908
<b>Owner</b>	BALOGH BROTHERS LLC
<b>Mailing Address</b>	1623 - 3 AVE APT 15A NEW YORK, NY 10128
<b>Primary Zone</b>	5004 MIXED-USE 2
<b>Primary Land Use</b>	2111 RESTAURANT OR CAFETERIA : RETAIL OUTLET
<b>Beds / Baths /Half</b>	0 / 0 / 0
<b>Floors</b>	1
<b>Living Units</b>	0
<b>Actual Area</b>	7,561 Sq.Ft
<b>Living Area</b>	7,561 Sq.Ft
<b>Adjusted Area</b>	7,380 Sq.Ft
<b>Lot Size</b>	6,000 Sq.Ft
<b>Year Built</b>	2006

ASSESSMENT INFORMATION			
Year	2023	2022	2021
<b>Land Value</b>	\$3,000,000	\$2,550,000	\$2,550,000
<b>Building Value</b>	\$3,130,000	\$1,550,000	\$1,550,000
<b>Extra Feature Value</b>	\$0	\$0	\$0
<b>Market Value</b>	\$6,130,000	\$4,100,000	\$4,100,000
<b>Assessed Value</b>	\$4,510,000	\$4,100,000	\$3,824,418

BENEFITS INFORMATION				
Benefit	Type	2023	2022	2021
<b>Non-Homestead Cap</b>	Assessment Reduction	\$1,620,000		\$275,582
Note: Not all benefits are applicable to all Taxable Values (i.e. County, School Board, City, Regional).				

SHORT LEGAL DESCRIPTION	
17 54 41 PB 10-40	
CORAL GABLES CRAFTS SEC	
LOTS 14 & 15 BLK 2	
LOT SIZE 50.000 X 120	
OR 16880-1316 0795 4	



TAXABLE VALUE INFORMATION			
Year	2023	2022	2021
<b>COUNTY</b>			
<b>Exemption Value</b>	\$0	\$0	\$0
<b>Taxable Value</b>	\$4,510,000	\$4,100,000	\$3,824,418
<b>SCHOOL BOARD</b>			
<b>Exemption Value</b>	\$0	\$0	\$0
<b>Taxable Value</b>	\$6,130,000	\$4,100,000	\$4,100,000
<b>CITY</b>			
<b>Exemption Value</b>	\$0	\$0	\$0
<b>Taxable Value</b>	\$4,510,000	\$4,100,000	\$3,824,418
<b>REGIONAL</b>			
<b>Exemption Value</b>	\$0	\$0	\$0
<b>Taxable Value</b>	\$4,510,000	\$4,100,000	\$3,824,418

SALES INFORMATION			
Previous Sale	Price	OR Book-Page	Qualification Description
11/30/2010	\$100	27561-0229	Corrective, tax or QCD; min consideration
07/01/1995	\$0	16880-1316	Sales which are disqualified as a result of examination of the deed
02/01/1995	\$0	16689-2924	Sales which are disqualified as a result of examination of the deed

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