



Legislation Text

File #: 22-5025, Version: 1

Retirement Board Meeting of October 18, 2022. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for September 8, 2022.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith invoice #473282 for actuarial services for the months of July and August 2022 in the amount of \$6,296.78, invoice #473851 for actuarial services for the month of September 2022 in the amount of \$2,075.39 and invoice #474181 for administrative services for the months of July through September 2022 in the amount of \$35,796.00.
2. International Foundation of Employee Benefit Plans invoice INV-663071-D1D4X4 for 2023 annual membership dues in the amount of \$1,600.00.
3. AndCo Consulting invoice #42130 for investment consulting services and performance evaluation for July through September 2022 in the amount of \$38,062.50.

3. Attendance of Mayor Vince Lago and City Manager Peter Iglesias.
4. Comments from Retirement Board Chairperson.
5. Items from the Board Attorney.
6. Discussion of recommendation from the Administrative Manager to approve the Service-Connected Disability application of Eric Plescow based upon the doctors' reports submitted by the applicant and the Independent Medical Evaluation addressed to the Retirement Board. Estimated monthly disability retirement benefit is \$5,384.22. Mr. Plescow is eligible to retire on August 1, 2033. As of the last payroll ending date October 9, 2022 his employee contributions to Retirement System were \$70,101.45.

7. Update on administrative hybrid arrangement.
8. Investment Issues
9. Old Business.
 - a. Direction from the Board as to whom will approve requested leave for Administrative Manager.
10. New Business.
11. Public Comment.
12. Adjournment.