



Legislation Text

File #: 21-2473, Version: 1

Retirement Board Meeting of January 14, 2021. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 12, 2019.

2B. The Administrative Manager recommends approval of the following invoices:

1. City of Coral Gables invoice for July 1, 2020 to September 30, 2020 in the amount of \$16,945.49 for expenses of the Retirement System paid out of the General Ledger account of the City.
2. AndCo invoice #36865 dated December 31, 2020 for consulting services and performance evaluation for October 1, 2020 to December 31, 2020 in the amount of \$38,062.50.
3. Gabriel Roeder, Smith and Company invoice #459039 dated December 11, 2020 in the amount of \$3,399.39 and invoice #459986 dated January 5, 2021 in the amount of \$6,061.39 for actuarial services for the months of November and December 2020.

2C. The Administrative Manager recommends approval of the purchase of other public employer service time of Elizabeth Guin requesting to buy back 1,825 days (5 years).

3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Update of the Pension Administration System RFP responses by Yolanda Menegazzo of LagomHR.
6. Investment Issues.
7. Election of Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(a)].
8. Election of Vice-Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(b)].

9. Election of Investment Committee members [Retirement Ordinance Section 46-129]. The members of the Investment Committee shall be the Trustee, a Commission-appointment Retirement Board member, two participant Retirement Board members and three other Retirement Board members selected by the Retirement Board. The chairperson of the investment committee shall be elected by a majority of the investment committee members. The 2020 Investment Committee members are Joshua Nunez, James Gueits, Troy Easley, Michael Gold, Alex Mantecon and Pete Chircut.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.