



Legislation Text

File #: 20-1655, **Version:** 1

Retirement Board Meeting of June 11, 2020.

SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for March 12, 2020.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith & Company invoice #454205 dated April 8, 2020 in the amount of \$10,581.39 and invoice #454999 dated May 13, 2020 in the amount of \$14,811.39 for March and April actuarial services.
2. City of Coral Gables invoice for October 1, 2019 to December 31, 2019 in the amount of \$78,599.90 and invoice for January 1, 2020 to March 31, 2020 in the amount of \$30,633.02 for expenses of the Retirement System paid out of the General Ledger account of the City.
3. City of Coral Gables invoice #346597 dated May 1, 2020 for third quarter fiscal year 2020 in the amount of \$1,181.50.
4. The Wall Street Journal invoice dated May 2, 2020 in the amount of \$3,300.84 for the annual corporate renewal.

3. Update from the Board Attorney.
4. Discussion and decision in regards to the use of Northern Trust Benefit Payment Service versus Penchecks for retiree payroll/vendor payment processing.
5. Investment Issues - May 2020 Flash Report; Ironwood Funding; Periodic Review of Investment Policy Statement.
6. Adjournment.