



Legislation Text

File #: 19-8659, **Version:** 1

Retirement Board Meeting of February 21, 2019. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for January 17, 2019.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval of the following invoices:
 1. Verdeja DeArmas Truillo invoice #21690 in the amount of \$9,460.00 and invoice #21691 in the amount of \$7,095.00 for services rendered in connection with the audit of financial statements at September 30, 2018.
 2. City of Coral Gables invoice #338589 for General Liability Insurance for the 2nd quarter of fiscal year 2018/2019 in the amount of \$1,159.50.
 3. City of Coral Gables invoice for October 1, 2018 to December 31, 2018 in the amount of \$78,810.72 for expenses of the Retirement System paid out of the General Ledger account of the City.
- 2D. The Administrative Manager recommends approval of the following Retirement Benefit Certifications:
 1. DROP Benefits: Vidal Lopez (Firefighter) and Jose Pereda (Firefighter).
 2. Retirement Benefits: Maria Castro (General/Teamster).

3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. The Administrative Manager recommends approval of the Non-Service Disability application for Darrin

McGuire, Maintenance Repair Worker for the Community Recreation Department's Youth Center.

6. The Administrative Manager recommends approval of the Non-Service Disability application for Christopher Bullins, Communication Operator, Police Department.
7. Presentation of the draft 2017-2018 audit report by Verdeja DeArmas Truillo.
8. Presentation of a proposal for the Assessment and Automation of the Coral Gables Retirement System by Yolanda Menegazzo of LagomHR Inc.
9. Interviews of candidates for Domestic Equity Broad-Large-Cap Value investment:

Brandywine Dynamic Large Cap Value
Dimensional Fund Advisors Large Cap Value I (DFLVX)

10. Investment Issues.
11. Old Business.
12. New Business.
 - a. Request of Administrative Manager for an Investment Committee meeting to begin evaluation of vendors according to the Vendor Review Procedure approved by the Board on April 12, 2018.
13. Public Comment.
14. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, March 14, 2019 at 8:00 a.m. in the Youth Center 2nd floor Classroom, 405 University Drive, Coral Gables, FL.