



Legislation Text

File #: 17-6548, **Version:** 1

An Ordinance providing for the levy of taxes for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018; fixing the rate of such levy; providing for the segregation and the application of the proceeds of such levy; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2017. (Passed on First Reading on September 14, 2017)

At a budget workshop on July 11, 2017, the City Commission adopted a tentative millage rate for Fiscal Year 2017-2018 of 5.559; unchanged from the 5.559 rate adopted for Fiscal Year 2016-2017. The tentative millage rate of 5.559 was used by the Miami-Dade County Property Appraiser to prepare the 2017 Notice of Proposed Property Taxes that was sent to the Coral Gables property owners as a notification of their potential property taxes, as well as the date, time and place of the first public hearing to discuss the Fiscal Year 2017-2018 Annual Budget. The Ordinance passed on First Reading on September 14, 2017.