



Legislation Text

File #: 16-5331, **Version:** 1

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2016. (Passed on first reading on September 13, 2016.)

On July 1, 2016 the City Manager distributed the City's Fiscal Year 2016-2017 Annual Operating Budget Estimate in the amount of \$183,104,583 to the City Commission. On July 27, 2016 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that was presented at the September 13, 2016 hearing was \$183,234,869; an increase of \$130,286. Details of this change were discussed at that hearing. The budget that will be presented at the 2nd and final hearing is \$183,635,652; a further increase of \$400,783. Attached to this cover letter is a document that details the additional changes between the two budget versions. These changes will be presented and discussed at the hearing.