



Legislation Text

File #: 16-4810, **Version:** 1

Retirement Board Meeting Minutes of January 11, 2016.

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 12, 2015.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval for the following invoices:
 - a. GSK invoice #20417499 dated December 14, 2015 for audit reporting ending 9/30/2015 in the amount of \$16,000.00.
 - b. The Bogdahn Group invoice no. 13133 dated December 24, 2015 for Performance Evaluation and Consulting Services from October 1, 2015 to December 31, 2015 in the amount of \$36,250.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008 and in accordance with the fee increase approved by the Board and signed by the Chairperson on April 28, 2011.
 - c. GRS invoice #418002 dated November 13, 2015 for actuarial consulting services for the month of October 2015 in the amount of \$5,284.00.
 - d. GRS invoice #418250 dated December 10, 2015 for actuarial consulting services for the month of November 2015 in the amount of \$6,248.00.
 - e. The City of Coral Gables invoice for period ending September 30, 2015 in the amount of \$33,563.19 for expenses of the retirement system paid out of the general ledger account of the City.

- 2D. The Administrative Manager recommends of Retirement Benefit Certifications:

Retirement Benefits: Kevin Hurst (General/Teamster) and Alfred Davis, Jr. (General/Teamster).

DROP Benefits: Terry Curry (General/Teamster), Melbourne James (General/Teamster), Errol Wilson (General/Teamster), Carlos Palacio (Firefighter), Gerald Maxson (Firefighter), Raymond McCalla (Police), Alvin Maestre (Police), Robert Wright (Police), Cuong T. Nguyen (Police), and Margaret Gomez (General Excluded).

Vested Retirement Benefits: Nelson Quintana, Jr. (Police), Ruth Ann Robinson (General/Teamster) and Gregory Jackson (General/Teamster).

2E. The Administrative Manager recommends approval of the continued disability retirements of John Norman and Jesus Garmas.

3. Election of a Chairman for the Retirement Board [Retirement Ordinance Section 50-88(a)].
4. Election of a Vice-Chairman for the Retirement Board [Retirement Ordinance Section 50-88 (b)].
5. Election of Investment Committee members [Retirement Ordinance Section 50-121]. 2014 Investment Committee members: Donald Hill, Randy Hoff, James Gueits, Troy Easley, Pete Chircut (never replaced).
6. Items from the Board attorney.
7. Approval of Travel Expense Policy, Travel Expense reimbursement form and Educational Resolution.
8. Presentation of the draft 2014-2015 Audit Report by Goldstein Schechter Koch.
9. Investment Issues.
10. Old Business.
11. New Business.
 1. Reminder of Board and Committees Appreciation Reception on Thursday, January 21, 2016 at the Coral Gables Country Club Ballroom, 997 North Greenway Drive, from 6:00 p.m. to 9:00 p.m.
12. Public Comment.
13. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, February 11, 2015 at 8:00 a.m. in the Police Community Meeting Room, Police Station, 2801 Salzedo Street, Coral Gables, FL.