

Legislation Text

## File #: 15-4500, Version: 1

An Emergency Ordinance of the City of Coral Gables, Florida, amending the Code of the City of Coral Gables, Florida, by amending Chapter 66, "Taxation," Article VI, "Ad Valorem Taxation," Division 2, "Homestead Exemption for Lowincome Elderly Persons," adopting property tax exemption under State Amendment 11 for qualifying income seniors, 65 years of age or older, who are living in a residence for 25 years or more, with a homestead property valued under \$250,000.00; Providing for submission of appropriate documentation to the Miami-Dade County Property Appraiser; Providing for repealer provision, severability clause, codification, and providing for an effective date. *(This ordinance does not affect the 2015 Tax Year or the FY 2016 City Budget; it would affect the 2016 Tax Year and the FY 2017 City Budget*).

(Sponsored by Commissioner Lago)

[Replace with BRIEF HISTORY/SUMMARY]