



Legislation Text

File #: 15-3782, **Version:** 1

A Resolution authorizing the execution of an interlocal and grant agreement with Miami-Dade County in order for the City to receive funding from the Building Better Communities General Obligation Bond Program (BBC GOB), to rehabilitate homes within the MacFarlane Homestead Subdivision Historic District, as affordable housing for low and moderate income households.

The MacFarlane Homestead Subdivision Historic District was locally designated by the City of Coral Gables in 1989, and its boundaries were expanded and contributing and non-contributing properties updated in 1998. The Historic District was listed in the National Register of Historic Places (National Register) in 1994 for its significance in the areas of Architecture, Community Planning and Development, and Ethnic Heritage. It is the only historic district listed in the National Register within the City of Coral Gables. The properties within the MacFarlane Homestead Subdivision, most of which were built during the late 1920's and 1930's, are representative of a vernacular type of architecture not seen elsewhere in Coral Gables.

In 2003, the LBW Homeowners' Foundation of Coral Gables Inc. identified structures within the MacFarlane Homestead Subdivision Historic District in need of restoration. Subsequently, two phases of rehabilitation projects were undertaken utilizing Community Development Block Grant (CDBG) and HOME funding. Updated evaluations of residences within the historic district began in January of 2014, identifying those in need of and potentially eligible for additional restoration funding.

Miami-Dade County has allocated \$592,308 in BBC GOB funding for Project No. 294 for the rehabilitation of homes within the MacFarlane Homestead Subdivision Historic District. In order to be eligible for the funding, the homes must be owner occupied, located within the historic district, and must qualify as a low income or moderate income household. Eligibility criteria are further detailed and defined in the attached Interlocal and Grant Agreement and Affordable Housing Restrictive Covenant. The City of Coral Gables will be responsible for determining the eligibility of and selecting applicants, then managing the rehabilitation of the chosen residences. An application kit has been developed for the MacFarlane Homestead Subdivision Local Historic District Rehabilitation Grant Program.

The BBC GOB funding will be disbursed on a reimbursement basis, and in addition the City of Coral Gables plans to request a 25% advance disbursement of the funding.