



## Legislation Text

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**File #:** 14-3023, **Version:** 1

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### Retirement Board Meeting of March 13, 2014

1. Roll call.
2. Consent Agenda.

*All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*

2A. The Administrative Manager recommends approval of the Report of the Administrative Manager.

2B. The Administrative Manager recommends approval for the following invoices:

- a. The Bogdahn Group invoice no. 9688 dated February 18, 2014 for Performance Evaluation and Consulting Services from October 1, 2013 to December 31, 2013 in the amount of \$36,250.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008 and in accordance with the fee increase approved by the Board and signed by the Chairperson on April 28, 2011.
- b. GRS invoice #405559 dated February 12, 2014 for actuarial consulting services rendered during the months of December 2013 and January 2014 in the amount of \$8,602.00.
- c. Nyhart invoice #0100643 dated January 31, 2014 for actuarial consulting services from January 3, 2014 through January 31, 2014 in response to questions from new actuary regarding pensionable pay and components of liabilities in the amount of \$540.00.

3. Items from the Board attorney.
4. Discussion regarding the 2013 Cost of Living increase for retirees.
5. Presentation of the 2013 State Annual Report and final 2012-2013 audit report by Goldstein Schechter Koch.
6. Attendance of Colleen Brennan (Northern Trust Relationship Manager), Jivko Chiderov (Northern Trust Securities Lending) and James Dominguez (Northern Trust Global Investments) reviewing the 2013 fees.
7. Investment Issues.

8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, April 10, 2014 at 8:00 a.m. in the Youth Center Auditorium.