



# City of Coral Gables

## Legislation Details

**File #:** 25-8920      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 5/1/2025      **In control:** City Commission  
**On agenda:** 5/20/2025      **Final action:** 5/20/2025  
**Enactment date:** 5/20/2025      **Enactment #:** 2025-05

**Title:** An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 “Administration,” Article VII “Finance,” Division 1 “Generally,” Section 2-352 Fund Balance and Reserve Policy,” to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending general fund reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.  
 (Sponsored by Mayor Lago)

**Sponsors:** Mayor Lago

**Indexes:**

**Code sections:**

**Attachments:** 1. O-2025-05 Signed, 2. Cover Memo- Second reading ordinance- general fund and insurance fund reserve policies, 3. 2nd reading Ordinance general fund and insurance fund reserve policies, 4. Cover Memo- First reading ordinance- general fund and insurance fund reserve policies, 5. Draft Ordinance on First Reading - General Fund and Insurance Fund Reserve Policies (5-1)

Date	Ver.	Action By	Action	Result
5/20/2025	1	City Commission	adopted by Ordinance Number	Pass
5/6/2025	1	City Commission	approved as an Ordinance on First Reading	Pass