



City of Coral Gables

Legislation Details (With Text)

File #: 25-8920 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 5/1/2025 **In control:** City Commission
On agenda: 5/20/2025 **Final action:** 5/20/2025
Enactment date: 5/20/2025 **Enactment #:** 2025-05

Title: An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 “Administration,” Article VII “Finance,” Division 1 “Generally,” Section 2-352 Fund Balance and Reserve Policy,” to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending general fund reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.
 (Sponsored by Mayor Lago)

Sponsors: Mayor Lago

Indexes:

Code sections:

Attachments: 1. O-2025-05 Signed, 2. Cover Memo- Second reading ordinance- general fund and insurance fund reserve policies, 3. 2nd reading Ordinance general fund and insurance fund reserve policies, 4. Cover Memo- First reading ordinance- general fund and insurance fund reserve policies, 5. Draft Ordinance on First Reading - General Fund and Insurance Fund Reserve Policies (5-1)

Date	Ver.	Action By	Action	Result
5/20/2025	1	City Commission	adopted by Ordinance Number	Pass
5/6/2025	1	City Commission	approved as an Ordinance on First Reading	Pass

An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 “Administration,” Article VII “Finance,” Division 1 “Generally,” Section 2-352 Fund Balance and Reserve Policy,” to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending general fund reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.
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