

City of Coral Gables

405 Biltmore Way Coral Gables, FL 33134 www.coralgables.com

Legislation Details (With Text)

File #: 19-8361 Version: 1 Name:

Type: Resolution Status: Agenda Ready
File created: 1/29/2019 In control: City Commission

On agenda: 2/12/2019 Final action: Enactment date: Enactment #:

Title: A Resolution authorizing an amendment to the Fiscal Year 2018-2019 Annual Budget to transfer from

fund balance Park Impact Fees, and to appropriate such funds for the Ponce Circle Park Project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cover Letter - Budget Amendment - Add'l Impact Fees for New PSB and Ponce Circle Park 2-12-

19, 2. Resolution - Budget Amendment - Add'l Impact Fees for Ponce Circle Park 2-12-19, 3. Verbatim Transcript - CCMtg February 12 2019 - Agenda Item J-3 - Resolution authorizing an amendment to

Fiscal Year 2018-2019 Annual Budget

DateVer.Action ByActionResult2/12/20191City Commission

A Resolution authorizing an amendment to the Fiscal Year 2018-2019 Annual Budget to transfer from fund balance Park Impact Fees, and to appropriate such funds for the Ponce Circle Park Project.

In order to meet the funding needs of the Ponce Circle Park project, staff is recommending the utilization of available Park Impact Fees. The transfer amount is \$1,000,000.

An amendment to the Fiscal Year 2018-2019 annual budget is required to transfer from fund balance Park Impact Fees, and to appropriate such funds to for the aforementioned purpose.