



## Legislation Details (With Text)

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<b>Type:</b>	Resolution	<b>Status:</b>		Adopted	
<b>File created:</b>	1/29/2016	<b>In control:</b>		City Commission	
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**Title:** A Resolution of the City of Coral Gables, Florida amending and supplementing Resolution No. 2015-226, to amend the series designation of the bonds; providing certain other matters in connection with the making of such loans. (This Resolution changes the title of the loan from "Series 2015" to "Series 2016," for the Streetscape Project Taxable Loan)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Signed Resolution 2016-43, 2. Signed Cover Memo - Agenda Item C-6.pdf, 3. Resolution Amended-City Bank (01084097)

Date	Ver.	Action By	Action	Result
2/9/2016	1	City Commission	adopted by Resolution Number	Pass

A Resolution of the City of Coral Gables, Florida amending and supplementing Resolution No. 2015-226, to amend the series designation of the bonds; providing certain other matters in connection with the making of such loans. (*This Resolution changes the title of the loan from "Series 2015" to "Series 2016," for the Streetscape Project Taxable Loan*) The City previously approved Resolution No. 2015-226 on September 22, 2015 authorizing and approving the issuance of a taxable loan not to exceed \$1,000,000 for the Miracle Mile Streetscape Project.

Due to delays in finalizing construction estimates for the project, the issuance of the taxable loan was not able to occur in calendar year 2015. This resolution changes the series title from "Series 2015" to "Series 2016" as the loan will be issued in calendar year 2016.