



Legislation Text

File #: 23-6018, Version: 1

Retirement Board Meeting of May 11, 2023. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for April 20, 2023.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith invoice 477969 for administrative services from January 1, 2023 to March 31, 2023 in the amount of \$26,831.75.
2. City of Coral Gables invoice 361053 for general liability insurance from January 2023 to March 2023 in the amount of \$1,194.25.
3. City of Coral Gables invoice 362275 for general liability insurance from April 2023 to June 2023 in the amount of \$1,194.25.
4. Gabriel Roeder Smith invoice 477982 for March 2023 actuarial services in the amount of \$16,842.00.

2C. The Administrative Manager recommends approval of the following Retirement Benefit Certifications: DROP - David Lemon (Police), Winsome Gardner (General/Excluded), Mark Knight (General/Teamster); Retirement - Monica Cardoso (General/Teamster); Vested Rights - Hannibal Thompson (General/Teamster).

3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Presentation of Nhora Otalora and Nick Bellisario of HarbourVest Partners, LLC, secondary market opportunity (ETA 8:30am).
6. Presentation of Lawrence Fang of Willowridge Partners, Inc., secondary market opportunity (ETA 9:00am).

7. Presentation of Claudiu Besoaga of The Northern Trust Company with an update on Custody Services and Securities Lending (ETA 9:00am).
8. Update on Third Party Administration Transition.
9. Investment Issues
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.