



## Legislation Text

---

**File #:** 19-8734, **Version:** 1

---

### Retirement Board Meeting of April 25, 2019 **SUMMARY OF MEETING**

1. Roll call.
2. Consent Agenda.

*All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for March 14, 2019.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval of the following invoice:
  1. Gabriel Roeder Smith invoice #445163 dated March 11, 2019 for actuarial consulting services during the months of January and February 2019 in the amount of \$10,976.00.
  2. Crain Communications Inc. invoice #M00050072 dated March 18, 2019 in the amount of \$1,840.00 for the advertisement of the Board Attorney RFP.
  3. Verdeja DeArmas Truillo invoice #22217 dated March 19, 2019 in the amount of \$2,500.00 for additional services rendered in regards to the City of Coral Gables Retirement System State Report (Florida retirement System).
  4. AndCo invoice #30145 dated March 29, 2019 for consulting services and performance evaluation for January to March 2019 in the amount of \$39,875.00.
  5. City of Coral Gables invoice for January 1, 2019 to March 31, 2019 in the amount of \$26,052.18 for expenses of the Retirement System paid out of the General Ledger account of the City.
  6. Gabriel Roeder Smith invoice #445950 dated April 3, 2019 for actuarial consulting services during the month of March 2019 in the amount of \$14,265.00.
- 2D. The Administrative Manager recommends approval of the following Purchase of Active Military Service and Purchase of Prior Service:
  1. Arturo Lujan of the Police Department requesting to buy back 4 years of Active Military Service.
  2. Erik Honig of the Police Department requesting to buy back 5 years of Active Military

Service.

3. Jeidy D. Marrone of the Police Department requesting to receive her prior City service time.
4. Comments from Retirement Board Chairperson.
5. Items from the Board Attorney.
6. Status update of the automation of the Retirement System.
7. Presentation of the 10/1/2018 draft Actuarial Valuation report by Gabriel Roeder Smith.
8. Review of buy back policy set by the Board.
9. Investment Issues.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, May 9, 2019 at 8:00 a.m. in the Police Community Meeting Room, 2801 Salzedo Street, Coral Gables, FL.