



## Legislation Text

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**File #:** 15-4611, **Version:** 1

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A Resolution establishing a maximum rate for City owned, leased or managed surface parking lots of \$2.50 per hour, allowing the City Manager or designee to determine the appropriate rate for surface parking lots within existing zones; and authorizing an amendment to the Fiscal Year 2015-2016 Annual Budget, to recognize as revenue the additional funds generated by the expanded lot, approved by Resolution 2015-259, as well as the aforementioned change in rate, and appropriating such funds to cover the cost of the parking lot lease agreement.

On October 27, 2015 the City Commission approved the lease of a private parking lot from Gables Projects, LLC on 300 Aragon pursuant to Resolution 2015-259. This parking lot will be combined with 2 City owned facilities to provide one larger and consistently operated facility to serve restaurants and retail businesses in the area.