



Legislation Text

File #: 18-7958, **Version:** 1

..Title

A Resolution approving the general business terms and authorizing the City Manager and City Attorney to negotiate a development agreement with Coral Gables City Center, LLC (CGCC) for the redevelopment of Municipal Parking Garages 1 and 4 (G1 and G4) in which CGCC proposes a public private-partnership to provide an improved parking structure where the City will retain ownership and control of the public parking component in G1 and allow CGCC to build a residential mixed-use project in G4 compatible with the surrounding neighborhood. *(This resolution requires a 4/5 vote because of the value; if an agreement is reached with CGCC an ordinance will come back to City Commission for two readings)*

[Replace with BRIEF HISTORY/SUMMARY]