



Legislation Text

File #: 20-1355, **Version:** 1

Retirement Board Meeting of January 9, 2020. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 14, 2019.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval of the following invoices:
 1. Gabriel Roeder Smith & Company invoice #450822 dated November 13, 2019 for actuarial services for the month of October 2019 in the amount of \$2,472.00.
 2. South Florida International Orthopaedics, PA invoice for additional expenses (records review and x-ray) during the Independent Medical Evaluation of Aldo Carozzi in the amount of \$2,374.00.
 3. AndCo invoice #33821 dated December 31, 2019 for consulting services and performance evaluation for October 1, 2019 to December 31, 2019 in the amount of \$38,062.50.
3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Discussion of recommendation from the Administrative Manager to approve the Service Connected Disability application of Aldo Carozzi based upon the doctors' reports submitted by the applicant and the Independent Medical Evaluation addressed to the Retirement Board. Estimated monthly disability retirement benefit is \$5,171.30. If Mr. Carozzi would have retired on his Normal Retirement date of March 1, 2025, his estimated monthly retirement benefit would have been approximately \$5,280.00. Employee contributions to Retirement System as of February 21, 2019: \$51,219.07.
6. Update of the Pension Administration System RFP responses by Yolanda Menegazzo of LagomHR.

7. Presentation of Ben Zack (Partner, Managing Director, Investment & Risk Committee) and Bill Phillips (Partner, Managing Director Investor Relations) from Ironwood Capital Management.
8. Presentation of Mark Guariglia (Managing Director, Business Development) from EnTrust Global Securities.
9. Investment Issues.
10. Election of Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(a)].
11. Election of Vice-Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(b)].
12. Election of Investment Committee members [Retirement Ordinance Section 46-129]. The members of the Investment Committee shall be the Trustee, a Commission-appointment Retirement Board member, two participant Retirement Board members and three other Retirement Board members selected by the Retirement Board. The chairperson of the investment committee shall be elected by a majority of the investment committee members. The 2019 Investment Committee members are Joshua Nunez, James Gueits, Troy Easley, Michael Gold, Pete Chircut and Alex Mantecon.
13. Old Business.
14. New Business.
15. Public Comment.
16. Adjournment.