



## Legislation Text

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**File #: 21-3057, Version: 1**

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### Retirement Board Meeting of August 12, 2021. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

*All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for June 10, 2021.
- 2B. The Administrative Manager recommends approval of the following invoices:
  1. City of Coral Gables invoice for April 1, 2021 to June 30, 2021 in the amount of \$33,614.81 for expenses of the Retirement System paid out of the General Ledger account of the City.
  2. Gabriel Roeder Smith & Company invoice #462647 in the amount of \$3,991.39 for May 2021 Actuarial Services and invoice #463356 in the amount of \$6,300.39 for June 2021 Actuarial Services.
  3. AndCo Consulting invoice #38345 in the amount of \$38,062.50 for investment consulting services for April through June 2021.
- 2C. The Administrative Manager recommends approval of the following Retirement Benefit Certifications:
  1. DROP Benefits: Robert Wentzell (Police), Frank Rodriguez (General/Teamster), Noel Polo (General/Teamster), Frederic Dewhurst (Police), Manuel Reboiro (General/Teamster), Klaus Reinoso (Police), Virginia Goizueta (General/Excluded).
  2. Retirement Benefits: Pete Chircut (General/Excluded), Linda Renville (General/Teamster).
  3. Vested Rights Benefits: Maria Higgins Fallon (General/Excluded), Ismel Perez (Police).

3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Update of Pension Administration System implementation.

6. Approval of PenChecks Agreement.
7. Discussion of additional information and analysis requested at the June 22, 2021 joint meeting between the City Commission and the Retirement Board prepared by Gabriel Roeder and Smith.
8. Investment Issues.
  - a. Review of June 30, 2021 quarterly investments
  - b. Review of July 31, 2021 monthly investments - passed \$500 million
9. Old Business.
10. New Business.
  - a. For informational purposes - Actuarial Impact Statement and City Ordinance for Police Officers Collective Bargaining Agreement 2020 - 2023.
  - b. Save the date - 2021 Biennial Boards and Committees Ethics Training September 17, 2021.
11. Public Comment.
12. Adjournment.