



## Legislation Text

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File #: 18-8071, Version: 1

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Retirement Board Meeting of September 13, 2018.

### SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

*All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for June 21, 2018.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval of the following invoices:
  - a. AndCo invoice #25403 dated June 29, 2018 for 2018-2019 fiscal year 3<sup>rd</sup> quarter investment consulting service in the amount of \$36,250.00.
  - b. GRS invoice #439750 for June 2018 actuarial services in the amount of \$3,432.00.
  - c. City of Coral Gables invoice #335800 for general liability insurance for the months of July, August and September 2018 in the amount of \$1,268.75.
  - d. BDO outstanding invoice #000933788 dated August 6, 2018 for 2016-2017 audit services in the amount of \$5,111.00.
  - e. BDO invoice #001001908 dated August 9, 2018 for successor auditor review of September 30, 2017 audit file in the amount of \$750.00.
  - f. City of Coral Gables invoice for April 1, 2018 to June 30, 2018 due to the G/L in the amount of \$31,685.83 (please note Report of Administrative Manager Item 5 for Retirement System FY 2018-2019 estimated budget).
3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Report of the Retirement Board Sub-Committee regarding their recommendations on lowering the Retirement System's unfunded liability.
6. Continuation of discussion regarding claims owed to the Retirement System.

7. Investment Issues.
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, October 11, 2018 at 8:00 a.m. in the Community Meeting Room - Police Station Basement - 2801 Salzedo Street, Coral Gables, FL.