



Legislation Text

File #: 19-8658, **Version:** 1

Retirement Board Meeting of January 17, 2019. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 8, 2018.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval for the following invoices:
 1. Gabriel Roeder Smith invoice #442699 dated November 11, 2018 for actuarial consulting services during the month of October 2018 in the amount of \$6,912.00.
 2. AndCo invoice #27870 dated December 28, 2018 for consulting services and performance evaluation for October to December 2018 in the amount of \$36,250.00.
 3. The City of Coral Gables invoice for July 1, 2018 to September 30, 2018 in the amount of \$35,273.78 for expenses of the retirement system paid out of the general ledge account of the City.
 4. GRS invoice #444350 dated January 1, 2019 for actuarial consulting services during the months of November and December 2018 in the amount of \$8,952.00.
- 2D. The Administrative Manager recommends approval of the following Retirement Benefit Certifications:
 1. DROP Benefits: Emilio Rubido (Police) and Francis Collado (General/Teamster).
 2. Retirement Benefits: Chester Oms, Jr. (General/Teamster).

3. Comments from the Retirement Board Chairperson.
4. Items from the Board Attorney.
 - a. Transition Plan
 - b. Miscellaneous issues
5. Investment Issues.
6. Election of a Chairman for the Retirement Board [Retirement Ordinance Section 50-88(a)].
7. Election of a Vice-Chairman for the Retirement Board [Retirement Ordinance Section 50-88(b)].

8. Election of Investment Committee members [Retirement Ordinance Section 50-121]. 2016 Investment Committee members: Donald Hill, Randy Hoff, James Gueits, Troy Easley, Michael Gold. Investment Committee members shall be the trustee, a commission-appointed Retirement Board member, the Administrative Manager, two participant Retirement Board members, and two other Retirement Board members selected by the Retirement Board.

9. Old Business.

10. New Business.

a. The Board and Committees Appreciation Reception will be held on Thursday, February 28, 2019 at the Coral Gables Country Club, 997 North Greenway Drive, from 6:00 p.m. to 9:00 p.m.

11. Public Comment.

12. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, February 21, 2019 at 8:00 a.m. in the Police Community Meeting Room, 2801 Salzedo Street, Coral Gables, FL.