



## Legislation Details

**File #:** 23-6396      **Version:** 2      **Name:**

**Type:** Ordinance      **Status:** Failed

**File created:** 9/21/2023      **In control:** City Commission

**On agenda:** 9/26/2023      **Final action:**

**Enactment date:**      **Enactment #:**

**Title:** An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 "Administration," Article VII "Finance," Division 1 "Generally," Section 2-352 Fund Balance and Reserve Policy," to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending General Fund Reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.  
(Sponsored By Mayor Lago)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Cover Memo 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 2. 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 3. Speaker Cards E-4, 4. CCMtg Sep 26 2023 - Agenda Items E-4 and F-5 are related - Ordinance amending the City Code to require a four-fifths vote prior to spending General Fund Reserves

Date	Ver.	Action By	Action	Result
9/26/2023	1	City Commission	approved as an Ordinance on First Reading	Fail