



City of Coral Gables

405 Biltmore Way
Coral Gables, FL 33134
www.coralgables.com

Legislation Text

File #: 24-7312, **Version:** 1

An Ordinance of the City Commission amending Chapter 46 of the "Code of the City of Coral Gables," entitled "Pensions," amending Section 46-27, purchase of credited service for period of military service and/or employment with other public employers; and providing for severability clause, repealer provision, codification, and providing for an effective date.

The City recently entered into a Settlement Agreement, whereby the City agreed to present to the City Commission for its consideration a proposed Ordinance amending Chapter 46 of the City Code that would allow employees hired on a specific date to purchase prior years of service. The purchase of this time will not have any actuarial impact on the cost of the Retirement System.

Approval