



Legislation Text

File #: 23-5430, Version: 2

Retirement Board Meeting of January 12, 2023. SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 10, 2022.
- 2B. The Administrative Manager recommends approval of the following Retirement Benefit Certifications: DROP - Terri Sheppard (General/Excluded), John Brown (General/Teamster).
- 2C. The Administrative Manager recommends approval of the following invoices:
 1. City of Coral Gables invoice due to G/L July 1, 2022 through September 30, 2022 in the amount of \$34,452.14.
 2. City of Coral Gables invoice 359916 for general liability from October to December 2022 in the amount of \$1,194.25.
 3. Gabriel Roeder Smith invoice 474963 for actuarial services from the month of October and November 2022 in the amount of \$3,906.78.
 4. Verdeja DeArmas Trujillo Alvarez invoice 36464 for retainer of audit finance statements at September 30, 2022 in the amount of \$6,050.00.
 5. AndCo Consulting invoice 42883 for consulting services from October to December 2022 in the amount of \$38,062.50.
 6. Gabriel Roeder Smith invoice 475674 for actuarial services for the month of December 2022 in the amount of \$2,019.39.
 7. Gabriel Roeder Smith invoice 476208 for administrative services from October 1, 2022 to December 31, 2022 in the amount of \$29,863.00.
- 2D. The Administrative Manager recommends approval of the purchase of Other Public Employer Service for Arceli Redila (General/Excluded) requesting to buy back 1,789 days (4 years, 10 months, 24 days).

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.
5. Request approval of The Berwyn Group contract for weekly death audit of 1,000 to 4,999 records at \$2,850.00 a year.
6. Request approval of the AndCo Consulting 3-year consulting fee proposal effective date October 1, 2022.
7. Update on administrative hybrid arrangement.
8. Investment Issues
9. Election of Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(a)].
10. Election of Vice-Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(b)].
11. Election of Investment Committee members [Retirement Ordinance Section 46-129]. The members of the Investment Committee shall be the Trustee, a Commission-appointment Retirement Board member, two participant Retirement Board members and three other Retirement Board members selected by the Retirement Board. The chairperson of the investment committee shall be elected by a majority of the investment committee members. The 2022 Investment Committee members are Joshua Nunez, James Gueits, Troy Easley, Michael Gold, Alex Mantecon and Andy Mayobre.
12. Old Business.
13. New Business.
14. Public Comment.
15. Adjournment