



Legislation Text

File #: 18-7791, Version: 1

Retirement Board Meeting of May 17, 2018.

SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for April 12, 2018.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval of the Retirement Benefit Certifications for Theresa Silverio-Molina and Terry Robinson.
- 2D. The Administrative Manager recommends approval of the application for employee Janesse Soto of the Police Department requesting to buy back 1,825 days (5 years maximum) of Other Public Employer Service time.
3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Revisit 2018 COLA determination letter submitted by Gabriel Roeder Smith. The net rate of investment return on the market value of assets during the year ending September 30, 2017 was calculated to be 14.5%. Therefore, the cost of living increase is eligible to be granted on January 1, 2018 in the amount of 2.25%.
6. Continuation of the discussion regarding the application of the Normal form of retirement payment for the Retirement System (five year certain language).
7. Selection and qualification of candidate presentations for auditing services: Time Certain 9:15am GLSC & Company, PLLC, Time Certain 9:25am Verdeja De Armas, Trujillo

8. Presentation of the 10/1/2017 draft Actuarial Valuation report by Gabriel Roeder Smith.
9. Investment Issues.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, June 21, 2018 at 8:00 a.m. in the Police Community Meeting Room, 2801 Salzedo Street, Police Station Basement, Coral Gables, FL.