



Legislation Details (With Text)

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Type:	Ordinance	Status:		Status:	Adopted
File created:	9/1/2015	In control:		In control:	City Commission
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Title: An Ordinance amending Chapter 50 of the Code of the City of Coral Gables, entitled "Pensions," amending Section 50-29, City Contributions.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Signed Ordinance 2015-26.pdf, 2. Second Reading - Cover Memo.pdf, 3. Teamsters Pension Resolution Final (01044567), 4. First Budget Hearing - Cover Memo, 5. No Actuarial Impact Letter - Ordinance Effective 9-8-15.pdf, 6. CGRS AIS for Proposed Ordinance - General Employees 9-16-2015.pdf, 7. Verbatim Transcript - CCMtg September 8 2015 - Agenda Items E-4 and H-3 are related - Ord amending Chapter 50 Sec 50-29 Pension-City Contributions and Reso ratifying MOU with Teamsters, 8. Verbatim Transcript - CCMtg September 22 2015 - Agenda Item E-2 - Ordinance amending Chapter 50 of the Code entitled Pensions Section 50-29 City Contrib

Date	Ver.	Action By	Action	Result
9/22/2015	1	City Commission	adopted by Ordinance Number	Pass
9/8/2015	1	City Commission	approved as an Ordinance on First Reading	Pass

An Ordinance amending Chapter 50 of the Code of the City of Coral Gables, entitled "Pensions," amending Section 50-29, City Contributions.

On June 24, 2014, the City of Coral Gables ("City") and the Teamsters, Local Union 769 ("Teamsters") entered into a collective bargaining agreement for the period of October 1, 2013 through September 30, 2015 ("CBA").

Article 34 of the CBA provides for cost-sharing of employee contribution in accordance with the actuarial report. Currently, Teamsters bargaining unit members have a 15% employee contribution up until September 30, 2015. Effective October 1, 2015, in accordance with the actuarial report, Teamsters' contribution will increase to 26.42%.

Pursuant to the Memorandum of Understanding entered into between the City and the Teamsters, this Ordinance will maintain the Teamsters' employee contribution at 15% until September 30, 2016.