



Legislation Details (With Text)

File #: 18-7099 **Version:** 1 **Name:** Retirement Board Meeting of January 11, 2018
Type: Minutes **Status:** Noted and Filed
File created: 2/20/2018 **In control:** City Commission
On agenda: 2/27/2018 **Final action:** 2/27/2018
Enactment date: **Enactment #:**
Title: Retirement Board Meeting of January 11, 2018.
Sponsors:
Indexes:
Code sections:
Attachments: 1. CC.01-11-2018 February 27, 2018, 2. Minutes 01-11-2018

Date	Ver.	Action By	Action	Result
2/27/2018	1	City Commission	approved	Pass

Retirement Board Meeting of January 11, 2018.

SUMMARY OF MEETING

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for December 13, 2017.
- 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
- 2C. The Administrative Manager recommends approval for the following invoices:
 1. Gabriel Roeder Smith invoice #434765 dated December 13, 2017 for actuarial consulting services for the month of November 2017 in the amount of \$6,974.00.
 2. BDO invoice #000900307 dated December 21, 2017 for audit of financial statements year ending September 30, 2017 in the amount of \$10,875.00.
 3. The Berwyn Group invoice #38207 for the online death audit system and obituary search for one year in the amount of \$1,144.00.
 4. AndCo invoice #23786 dated December 29, 2017 for consulting services and performance evaluation for October to December 2017 in the amount of \$36,250.00.

3. Election of a Chairman for the Retirement Board [Retirement Ordinance Section 50-88(a)].
4. Election of a Vice-Chairman for the Retirement Board [Retirement Ordinance Section 50-88(b)].
5. Election of Investment Committee members [Retirement Ordinance Section 50-121]. 2016 Investment Committee members: Joshua Nunez, Charles Rigl, James Gueits, Troy Easley, and Michael Gold (Mr. Rigl was not replaced). Investment Committee members shall be the trustee, a commission-appointed Retirement Board member, the Administrative Manager, two participant Retirement Board members, and two other Retirement Board members selected by the Retirement Board.
6. Comments from Retirement Board Chairperson.
7. Items from Board Attorney.
8. Discussion regarding going out for a Request for Proposal for Independent Auditor of the Coral Gables Retirement System.
9. Investment Issues.
10. Old Business.
11. New Business.
 - a. Reminder of Board and Committees Appreciation Reception on Thursday, January 25, 2018 at the Coral Gables Country Club, Coral Grand Ballroom, 997 North Greenway Drive, from 6:00 p.m. to 9:00 p.m.
12. Public Comment.
13. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, February 8, 2018 at 8:00 a.m. in the Youth Center Auditorium, 405 University Drive, Coral Gables, FL.