

City of Coral Gables

405 Biltmore Way Coral Gables, FL 33134 www.coralgables.com

Legislation Details (With Text)

File #: 23-6198 Version: 1 Name:

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 8/22/2023

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 8/22/2023

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 2023-228

Title: A Resolution of the Coral Gables Retirement Board recommending the City Commission stay the

course and continue to make additional payments to fund the pension unfunded liability as agreed to

with the Retirement Board in Resolution No. 2015-271 and in past practices.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CC.Retirement Board Resolution 08-11-2023 August 22, 2023, 2. Coral Gables Retirement Board

Resolution 2023-08-10

Date	Ver.	Action By	Action	Result
8/22/2023	1	City Commission	adopted by Resolution Number	Pass

A Resolution of the Coral Gables Retirement Board recommending the City Commission stay the course and continue to make additional payments to fund the pension unfunded liability as agreed to with the Retirement Board in Resolution No. 2015-271 and in past practices.

During the August 11 2023 Coral Gables Retirement Board meeting, a discussion item was heard regarding the Board's continued support of the pension unfunded liability accelerated pay down policy to eliminate the current pension unfunded liability pursuant to Resolution 2015-271.

[Enter Recommended Action Here]