



Legislation Details (With Text)

File #: 23-6396 **Version:** 1 **Name:**
Type: Ordinance **Status:** Failed
File created: 9/21/2023 **In control:** City Commission
On agenda: 9/26/2023 **Final action:**
Enactment date: **Enactment #:**

Title: An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 “Administration,” Article VII “Finance,” Division 1 “Generally,” Section 2-352 Fund Balance and Reserve Policy,” to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending General Fund Reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.
(Sponsored By Mayor Lago)

Sponsors: Mayor Lago

Indexes:

Code sections:

Attachments: 1. Cover Memo 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 2. 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 3. Speaker Cards E-4

Date	Ver.	Action By	Action	Result
9/26/2023	1	City Commission	approved as an Ordinance on First Reading	Fail

An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 “Administration,” Article VII “Finance,” Division 1 “Generally,” Section 2-352 Fund Balance and Reserve Policy,” to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending General Fund Reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.
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