



Legislation Details (With Text)

File #: 23-6396 **Version:** 2 **Name:**

Type: Ordinance **Status:** Failed

File created: 9/21/2023 **In control:** City Commission

On agenda: 9/26/2023 **Final action:**

Enactment date: **Enactment #:**

Title: An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 "Administration," Article VII "Finance," Division 1 "Generally," Section 2-352 Fund Balance and Reserve Policy," to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending General Fund Reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.
(Sponsored By Mayor Lago)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cover Memo 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 2. 1st reading Ordinance general fund and insurance fund reserve policies (9-21), 3. Speaker Cards E-4, 4. CCMtg Sep 26 2023 - Agenda Items E-4 and F-5 are related - Ordinance amending the City Code to require a four-fifths vote prior to spending General Fund Reserves

Date	Ver.	Action By	Action	Result
9/26/2023	1	City Commission	approved as an Ordinance on First Reading	Fail