



## Legislation Details (With Text)

**File #:** 17-5941      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 3/21/2017      **In control:** City Commission

**On agenda:** 3/28/2017      **Final action:** 3/28/2017

**Enactment date:** 3/28/2017      **Enactment #:** 2017-73

**Title:** A Resolution authorizing an amendment to the Fiscal Year 2016-2017 Annual Budget to recognize as revenue a \$3,900,000 transfer from Capital Improvement Fund Balance and to appropriate such funds to put toward the cost of the Trolley Depot/Fire Station 2 Building Construction project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Signed Resolution 2017-73, 2. Cover Letter - Budget Amendment - Trolley Depot-Fire Station 2 Project, 3. Resolution - Budget Amendment - Trolley Depot-Fire Station 2 Project, 4. FY17-21 CIP - Trolley Depot-Fire Station 2, 5. CCMtg March 28 2017 - Agenda Item H-7 - Resolution authorizing amendment to Fiscal Year 2016-2017 Annual Budget

Date	Ver.	Action By	Action	Result
3/28/2017	1	City Commission	adopted by Resolution Number	Pass

A Resolution authorizing an amendment to the Fiscal Year 2016-2017 Annual Budget to recognize as revenue a \$3,900,000 transfer from Capital Improvement Fund Balance and to appropriate such funds to put toward the cost of the Trolley Depot/Fire Station 2 Building Construction project.

During the development negotiations and the final agreement for the former Trolley Depot site, the City received from the Developer a \$3,900,000 settlement to potentially put toward the cost of a new Trolley Depot facility.

As indicated in the Fiscal Year 2017 to 2021 Capital Improvement Plan (CIP), the funding for the new facility was anticipated for Fiscal Year 2017-2018. Staff is now requesting that the project funding date be moved from Fiscal Year 2017-2018 to Fiscal Year 2016-2017 to allow the start of the more advanced portion of the design phase.

To enable this work to commence, an amendment to the Fiscal Year 2016-2017 annual budget is required to transfer from Capital Improvement Fund Balance and recognize as revenue the \$3,900,000 settlement, and to appropriate such funds to put toward the cost of the project.