



Legislation Details (With Text)

File #: 17-6251 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 6/28/2017 **In control:** City Commission

On agenda: 7/11/2017 **Final action:** 7/11/2017

Enactment date: 7/11/2017 **Enactment #:** 2017-209

Title: A Resolution ratifying an amendment to the Fiscal Year 2016-2017 Annual Budget to recognize as revenue a \$1,700,000 transfer from the Coral Gables Impact Fee Fund, and to appropriate such funds to put toward the cost of the Public Safety Building Construction project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Signed Resolution 2017-209, 2. Cover Letter - Budget Amendment - Public Safety Building Project - Impact Fee Fund Bal, 3. Resolution - Budget Amendment - Public Safety Building Project - Impact Fee Fund Bal, 4. CCMtg July 11 2017 - Agenda Items I-1 I-2 and I-3 - City Manager Items

Date	Ver.	Action By	Action	Result
7/11/2017	1	City Commission	adopted by Resolution Number	Pass

A Resolution ratifying an amendment to the Fiscal Year 2016-2017 Annual Budget to recognize as revenue a \$1,700,000 transfer from the Coral Gables Impact Fee Fund, and to appropriate such funds to put toward the cost of the Public Safety Building Construction project.

The Coral Gables Impact Fee Fund has accumulated just over \$1,700,000 in Public Safety Impact fees since the inception of the program. The use of these funds is restricted for enhancement public safety projects only. That said, applying these funds toward the cost of the Public Safety Building project is very much consistent with their intended use.

The project is entering the design phase and sufficient funds must be appropriated to cover some of the initial costs of the project, i.e., design and construction manager at risk (CMAR).

An amendment to the Fiscal Year 2016-2017 annual budget is required to recognize as revenue a \$1,700,000 transfer from the Coral Gables Impact Fee Fund, and to appropriate such funds to put toward the cost of the Public Safety Building Project.