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Title: A Resolution of the City Commission of the City of Coral Gables, Florida, relating to security services assessments within the Hammock Lakes Security Guard Special Taxing District; estimating the cost of the security services to be assessed for the Fiscal Year commencing October 1, 2019; directing the City Manager to prepare an updated Security Services Assessment Roll; establishing a public hearing and directing the provision of notice in connection thereof; providing for severability; and providing for an effective date.

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Date	Ver.	Action By	Action	Result
6/11/2019	1	City Commission		

A Resolution of the City Commission of the City of Coral Gables, Florida, relating to security services assessments within the Hammock Lakes Security Guard Special Taxing District; estimating the cost of the security services to be assessed for the Fiscal Year commencing October 1, 2019; directing the City Manager to prepare an updated Security Services Assessment Roll; establishing a public hearing and directing the provision of notice in connection thereof; providing for severability; and providing for an effective date.

In accordance with the Dade County Home Rule Charter and Chapter 18 of the Code of Metropolitan Dade County, in 1995 Dade County (the "County") enacted Ordinance No. 95-214 to create the Hammock Lakes Security Guard Special Taxing District to provide enhanced security services to properties within the District. Pursuant to Section 18-3.1 of the Code of Metropolitan Dade County, after approval by referendum and a joint resolution of the County and City of Coral Gables, governance and control of the District was transferred from the County to the City effective on October 1, 2018. Pursuant to the interlocal agreement between the County and the City outlining the transfer of governance, the City is responsible for establishing assessment rates and collecting assessments for the Special Taxing District. Pursuant to this agreement, the City adopted the Initial Assessment Resolution (Resolution Number 2018-196) on July 10, 2018, and the Final Assessment Resolution (Resolution Number 2018-247) was adopted on September 13, 2018.

Pursuant to the Master Assessment Ordinance (No. 2015-09), this resolution initiates the annual process for updating the Assessment Roll, sets the assessment rates for the fiscal year beginning October 1, 2019, calls for the public hearing on these rates, and directs the provision of notice.

There is no change in the proposed methodology. There is an increase in this year's assessment of \$434.88 to properly adjust the budget to account for CPI increases for security guard services and bringing guardhouse maintenance to community standards. Additionally, the increase allows the build-up of a proper operational

reserve over the next few years. The FY2020 assessment is \$3,868.61 per unit.