



Legislation Details (With Text)

File #: 20-1751 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/5/2020 **In control:** City Commission

On agenda: 10/27/2020 **Final action:** 10/27/2020

Enactment date: 10/27/2020 **Enactment #:** 2020-247

Title: A Resolution of the City Commission authorizing entering into a Fourth Amendment to Lease with Coral Grand, LLC with regard to the City-owned premises at 997 N. Greenway Drive, Coral Gables, FL, 33134 granting rent deferment for 100% of rent due August 1 and September 1, 2020 and 50% of rent due October 1, November 1, and December 1, 2020 (\$95,650.31) waiving any late charges, fees, and penalties provided for in the Lease during the deferment period, and providing for an eight (8)-month deferred rent repayment plan January-August 2021.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Signed Resolution 2020-247, 2. Commission Cover 10.27.20 (Coral Grand LLC Fourth Amendment Rent Deferment).pdf, 3. Resolution - 10.27.20 (Coral Grand LLC Fourth Amendment to Lease Rent Deferment).pdf, 4. Fourth Amendment to Lease-Coral Grand LLC CGCC 09.29.20, 5. Verbatim Transcript - CCMtg Oct 13 2020 - Agenda Item E-3 - Reso authorizing entering into a Fourth Amendment Lease with Coral Grand, 6. Verbatim Transcript - CCMtg Oct 27 2020 - Agenda Item I-6 - Resolution entering into a Fourth Amendment to lease with Coral Grand

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Commission	adopted by Resolution Number	Pass
10/13/2020	1	City Commission	Deferred	Pass

A Resolution of the City Commission authorizing entering into a Fourth Amendment to Lease with Coral Grand, LLC with regard to the City-owned premises at 997 N. Greenway Drive, Coral Gables, FL, 33134 granting rent deferment for 100% of rent due August 1 and September 1, 2020 and 50% of rent due October 1, November 1, and December 1, 2020 (\$95,650.31) waiving any late charges, fees, and penalties provided for in the Lease during the deferment period, and providing for an eight (8)-month deferred rent repayment plan January-August 2021.

[Replace with BRIEF HISTORY/SUMMARY]