

normal retirement of \$98,838 will be eliminated

City of Coral Gables

405 Biltmore Way Coral Gables, FL 33134 www.coralgables.com

Legislation Details (With Text)

File #:	24-7554	•	Version:	1	Name:		
Туре:	Ordinand	се			Status:	Agenda Ready	
File created:	5/14/202	<u>'</u> 4			In control:	City Commission	
On agenda:	7/9/2024	+			Final action:		
Enactment date:					Enactment #	:	
Title:	An Ordinance of the City Commission amending Chapter 46 of the "Code of the City of Coral Gables," entitled "Pensions," implementing provisions of the 2023-2025 Collective Bargaining Agreement between the City and the Fraternal Order of Police ("FOP"); amending Section 46-25, Definitions; amending Section 46-253, Normal Retirement Income; providing for severability clause, repealer provision, codification, and providing for an effective date.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Pension Cover Memo 6.11.pdf, 2. Pension Ordinance implementing 2023-2025 FOP CBA 6.11.pdf, 3. CGRS Actuarial Impact Statement for Proposed Ordinance (Police CBA) - 6-4-2024 (002), 4. Pension Cover Memo -2nd Reading 7.9.pdf, 5. Pension Ordinance implementing 2023-2025 FOP CBA -2nd Reading 7.9.pdf, 6. CGRS Actuarial Impact Statement for Proposed Ordinance (Police CBA) - 6-4-2024 (002)						
Date	Ver. Act	tion By			A	action Result	
6/11/2024	1 City	y Comm	nission				
"Pensions," imp the Fraternal Or	lementing der of Po	g provis lice ("F	sions of t OP"); an	he 20 nend	023-2025 Colling Section 4	66 of the "Code of the City of Coral Gables," entitle lective Bargaining Agreement between the City an 6-25, Definitions; amending Section 46-253, Normaler provision, codification, and providing for an	ıd
	y and the	Fratern	al Order	of P	olice, Local N	contained in the collective bargaining agreement Number 7, covering the time period from October 1	.,
	on or afte	r the fin	rst full pa	ıy pe	riod after the	ne ratification date of this Agreement, overtime hou ratification date of this Agreement, shall be includ ximum of 300 hours of overtime per fiscal year.	

The definition of pensionable earnings shall be amended to include FDLE Pay.

Effective the first full pay period after the ratification date of this Agreement, the current cap for

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There have been no changes to the proposed ordinance since the Commission's approval on first reading on June 11, 2024.

Approval