

CITY OF CORAL GABLES BUDGET/AUDIT ADVISORY BOARD
Wednesday, July 8, 2020
8:00 a.m. Workshop
Via Video Conferencing

MEETING MINUTES

MEMBERS	A	S	O	N	D	J	F	M	A	M	J	J	APPOINTED BY:
	19	19	19	19	19	20	20	20	20	20	20	20	
Rosa Bravo	P	P	E	-	P	P	P	-	P	-	-	E	Mayor Valdes-Fauli
Alex Menendez	P	E	E	-	A	P	E	-	P	-	-	P	Vice Mayor Vince Lago
Carmen Olazabal	P	P	P	-	P	E	P	-	E	-	-	P	Commissioner Jorge L. Fors
Carmen Sabater	P	P	P	-	A	P	P	-	P	-	-	P	Commissioner Pat Keon
Francisco Paredes	P	P	P	-	P	P	P	-	P	-	-	P	Commissioner Mena

(Dash indicates no meeting; blank space indicates member not yet serving.)

^ - New Member
 #- Special meeting
 ** - Resigned Member
 P - Present
 A - Absent
 E - Excused

City Staff:

Keith Kleiman, Assistant Finance Director for Management, Budget & Compliance
 Elsy Fuentes, Internal Audit/Grants
 Diana Gomez, Finance Director

Call to Order:

The workshop was facilitated by Diana Gomez, Finance Director due to the Zoom teleconference platform. The meeting was called to order at 8:04AM. The roll was taken, and a quorum was present.

Meeting Minutes Approval:

As this meeting is a workshop, no action was taken on the Minutes of the February meeting or April workshop.

Presentations/Discussions:

• **Discussion: 2020-2021 Budget Estimate**

Keith Kleiman went over the Budget Estimate Presentation with the Board members. A few items of the presentation were discussed for rewording (e.g. eliminate leave payout and eliminate health insurance rate increase). Mr. Kleiman explained the budget reductions that were placed in the budget due to COVID 19. He explained the methodology for hard cuts and soft cuts identified in the budget. Additionally, a discussion was had regarding revenue estimates in the budget estimate.

No action necessary/taken on this item

• **Discussion: Financial Disclosure Compliance**

Ms. Gomez reminded the board members that the Financial Disclosures were due to the Clerk's Office for the Calendar year 2019.

- **Discussion Items** - *This time is for informal discussion among the Board members and the City.*

No discussion items.

Scheduling:

The next meeting is scheduled for Wednesday, August 26, 2020 at 8:00AM.

Adjournment:

Meeting Adjourned at 9:24AM.