



City of Coral Gables
CITY COMMISSION MEETING
September 22, 2020

ITEM TITLE:

Resolution. A Resolution adopting the Capital Improvement Program for the five fiscal years from 2021 to 2025.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On an annual basis, the City Manager prepares and submits to the City Commission a Five-Year Capital Improvement Plan (CIP) for the upcoming fiscal year (2021) and the four subsequent fiscal years (2022-2025). The CIP is a comprehensive Plan that addresses short term and long term regulatory, structural, maintenance, quality of life and beautification needs.

The projects included in the 2021-2025 CIP have an estimated aggregate cost of \$334,121,728. This plan is made up of the following project categories and amounts:

Capital Equipment Replacement/Upgrades	\$12,590,518
Facility Repairs/Improvements	13,417,074
Historic Facility Improvements	20,058,197
Motor Pool Equipment Replacement/Additions	20,361,016
Parking Improvements	54,379,489
Parks & Recreation Improvements	31,218,710
Public Safety Improvements	29,076,772
Transportation & right of Way Improvements	47,004,099
Utility Repairs/Improvements	106,015,853

Attachments:

- 1) Draft Resolution adopting the Five-Year Capital Improvement Plan
- 2) Five Year Capital Improvement Plan for Fiscal Years 2021-2025