



City of Coral Gables
CITY COMMISSION MEETING
September 22, 2020

ITEM TITLE:

Ordinance on Second Reading. An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2020. (Passed on first reading on September 10, 2020)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2020 the City Manager distributed the City's Fiscal Year 2020-2021 Annual Operating Budget Estimate in the amount of \$208,091,965 to the City Commission. On July 15, 2020 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that is being presented at the September 22, 2020 (2nd) hearing is \$207,212,038; a decrease of \$879,927 compared to the July 1st Estimate. The budget that was presented at the September 10, 2020 (1st) hearing was \$4,497,210 higher than the 2nd hearing budget. Attached to this cover letter is a document that details the (\$4,497,210) difference between the two budget hearing versions. These changes will be presented at the hearing.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/15/20	Resolution No. 2020-167	Adoption of a Tentative Millage Rate

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20/20	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

Attachments:

1. Summary of Budget Changes & Supporting Schedules
2. Draft Ordinance adopting the Annual Budget