



City of Coral Gables
CITY COMMISSION MEETING
September 10, 2020

AGENDA ITEM NO. _____

ITEM TITLE:

Ordinance on First Reading. An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2020.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2020 the City Manager distributed the City's Fiscal Year 2020-2021 Annual Operating Budget Estimate in the amount of \$208,091,965 to the City Commission. On July 15, 2020 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that is being presented at the September 10, 2020 hearing is \$211,709,248; an increase of \$3,617,283. Attached to this agenda item is a document that details the \$3,617,283 difference between the two budget versions. These changes will be presented and discussed at the hearing.

LEGISLATIVE ACTION:

| Date | Resolution/Ordinance No. | Comments |
|---------|--------------------------|--------------------------------------|
| 7/15/20 | Resolution No. 2020-167 | Adoption of a Tentative Millage Rate |

PUBLIC NOTIFICATION(S)

| Date | Form of Notification |
|---------|---|
| 8/20/20 | Miami-Dade Property Appraiser Notice of Proposed Property Taxes |

Attachments:

1. Summary of Budget Changes & Supporting Schedules
2. Draft Ordinance adopting the Annual Budget