



**City of Coral Gables
CITY COMMISSION MEETING
September 8, 2020**

ITEM TITLE:

Resolution. A Resolution of the City Commission of Coral Gables, Florida amending Resolution No. 2018-223, as amended by Resolution No. 2019-13, to direct the City Manager to allocate the proceeds of the contemplated sale of Municipal Parking Lot 24, located on the northwest corner of University Drive and Pisano Avenue, to go fifty percent (50%) toward the new Public Safety Building Project, twenty-five percent (25%) toward the acquisition of park land by the City, and twenty-five percent (25%) toward park improvements. (Sponsored by Vice Mayor Lago)

BRIEF HISTORY:

Per Resolution No. 2018-223, the net proceeds of a contemplated sale to Doctors Hospital Inc. of Municipal Parking Lot 24, located at the northwest corner of University Drive and Pisano ("Doctors Hospital Lot"), were earmarked for the purchase of park land. Resolution No. 2019-13 amended Resolution No. 2018-223 to remove a traffic mitigation plan requirement, but the direction to allocate the proceeds of the sale remained unchanged.

The City Commission desires to change the prior direction regarding allocation of the net proceeds of the contemplated sale of the Doctors Hospital Lot, which has not yet occurred. Pursuant to the Second Amended Development Agreement between the City and Agave Plaza Trustee, LLC ("the Plaza Developer"), the Plaza Developer will make an additional contribution to the City in the amount of \$2.7 million ("Plaza Additional Contribution"), to be utilized by the City for public safety or public art. The entire Plaza Additional Contribution has been allocated for the new Public Safety Building Project.

The proposed resolution would allocate the net proceeds of the contemplated sale of the Doctors Hospital Lot as follows: (1) 50% toward the new Public Safety Building in order to allow a portion of the Plaza Additional Contribution to be utilized toward Public Art, as set forth in the Second Amended Development Agreement with the Plaza Developer; (2) 25% toward park improvements; and (3) 25% toward acquisition of park land by the City.

ATTACHMENT(S):

1. Draft Resolution
2. Resolution 2018-223
3. Resolution 2019-13