CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2019-

A RESOLUTION CONTINUING THE PRESENTATION AND HEARING AND EXTENDING NEGOTIATIONS FROM THE CURRENT FEBRUARY 13, 2019 DEADLINE TO MARCH 13, 2019 IN ORDER FOR STAFF TO CONTINUE WORKING TOWARD REACHING AN AGREEMENT WITH CORAL GABLES CITY CENTER, LLC (CGCC) FOR THE REDEVELOPMENT OF **CITY-OWNED MUNICIPAL** PARKING GARAGES 1 AND 4 LOCATED AT 245 AND 385 ANDALUSIA AVE, CORAL GABLES, FLORIDA

WHEREAS, in accordance with Resolution 2017-23, dated January 24, 2017, the City Commission authorized negotiation with Coral Gables City Center, LLC for a period of up to six (6) months, and providing the City Manager the authorization to extend for up to an additional six (6) months. The six (6) months negotiation period started on November 6, 2017 and was set to expire on May 5, 2018. Under the City Manager authorization, incremental extensions within the six months' time-frame were provided with the last one expiring on November 5, 2018; and

WHEREAS, in accordance with Resolution No. 2018-284 the City Commission extended negotiations through November 14, 2018; and

WHEREAS, in accordance with Resolution No. 2018-291 the City Commission continued the item until January 23, 2019; and Resolution No. 2018-290 extended negotiations through January 23, 2019; and

WHEREAS, in accordance with Resolution No. 2019-19 the City Commission continued the item until February 12, 2019, and Resolution No. 2019-20 extended negotiations through February 13, 2019; and

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby continue the presentation and hearing and approves extending negotiations from the current February 13, 2019 deadline to March 13, 2019 in order for staff to continue working toward reaching an agreement with Coral Gables City Center, LLC (CGCC) for the redevelopment of City-owned municipal parking Garages 1 and 4 located at 245 and 385 Andalusia Ave, Coral Gables, FL.

SECTION 3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWELTH OF FEBRUARY, A.D., 2019.

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(Moved:/ Seconded:(Yeas:/ Nays:(Vote:)(Agenda Item:)

APPROVED:

RAUL VALDES-FAULI MAYOR

ATTEST:

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

WALTER J. FOEMAN CITY CLERK

> MIRIAM SOLER RAMOS CITY ATTORNEY