

## **ITEM TITLE:**

A RESOLUTION CONTINUING THE PRESENTATION AND HEARING AND EXTENDING NEGOTIATIONS FROM THE CURRENT FEBRUARY 13, 2019 DEADLINE TO MARCH 13, 2019 IN ORDER FOR STAFF TO CONTINUE WORKING TOWARD REACHING AN AGREEMENT WITH CORAL GABLES CITY CENTER, LLC (CGCC) FOR THE REDEVELOPMENT OF CITY-OWNED MUNICIPAL PARKING GARAGES 1 AND 4 LOCATED AT 245 AND 385 ANDALUSIA AVE, CORAL GABLES, FLORIDA

In accordance with Resolution 2017-23, dated January 24, 2017, the City Commission authorized negotiation with Coral Gables City Center, LLC ("CGCC") for a period of up to six (6) months, and providing the City Manager the authorization to extend for up to an additional six (6) months. The six (6) months negotiation period started on November 6, 2017 and was set to expire on May 5, 2018. Under the City Manager authorization, incremental extensions within the six months' time-frame were provided with the last one expiring on November 5, 2018.

In accordance with Resolution No. 2018-284 the City Commission extended negotiations through November 14, 2018.

In accordance with Resolution No. 2018-291 the City Commission continued the item until January 23, 2019; and Resolution No. 2018-290 extended negotiations through January 23, 2019.

In accordance with Resolution No. 2019-19 the City Commission continued the item until February 12, 2019, and Resolution No. 2019-20 extended negotiations through February 13, 2019; and

CGCC has requested a further extension in order to complete revised plans and present them to City staff for their review and recommendation.

## **ATTACHMENT(S):**

1. Draft Resolution