

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING AN AMENDMENT TO THE
FISCAL YEAR 2018-2019 ANNUAL BUDGET TO TRANSFER
FROM FUND BALANCE PARK IMPACT FEES, AND TO
APPROPRIATE SUCH FUNDS FOR THE PONCE CIRCLE
PARK PROJECT.**

WHEREAS, in order to meet the funding needs of the Ponce Circle Park project, staff is recommending the utilization of available Park Impact Fees; and

WHEREAS, the amount is \$1,000,000 from Park Impact Fee balance; and

WHEREAS, an amendment to the Fiscal Year 2018-2019 annual budget is required to transfer from fund balance Park Impact Fees in the amount of \$1,000,000, and to appropriate such funds for the Ponce Circle Park project.

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL
GABLES:**

SECTION 1. That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. The City Commission does hereby authorize an amendment to the Fiscal Year 2018-2019 annual budget to transfer from fund balance Park Impact Fees in the amount of \$1,000,000, and to appropriate such funds for the Ponce Circle Park project.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWELFTH DAY OF FEBRUARY A.D., 2019

**RAUL VALDEZ-FAULI
MAYOR**

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

MIRAM SOLER RAMOS
CITY ATTORNEY