



City of Coral Gables
CITY COMMISSION MEETING
February 12, 2019

ITEM TITLE:

A resolution authorizing an amendment to the Fiscal Year 2018-2019 annual budget to transfer from fund balance Park Impact Fees, and to appropriate such funds for the Ponce Circle Park Project.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

In order to meet the funding needs of the Ponce Circle Park project, staff is recommending the utilization of available Park Impact Fees. The transfer amount is \$1,000,000.

An amendment to the Fiscal Year 2018-2019 annual budget is required to transfer from fund balance Park Impact Fees, and to appropriate such funds to for the aforementioned purpose.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Account No.	Source of Funds
1.	\$1,000,000	390-1500-572-63-00	CG Impact Fee Fund - Parks
Total:	\$1,000,000	Approval By:	

ATTACHMENT(S):**1. Resolution**