CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO.

A RESOLUTION AUTHORIZING FUNDS IN THE AMOUNT OF \$75,000 TO BE USED TO COMPLETE THE REHABILITATION OF TWO HOMES (129 FROW AVENUE, 110 OAK AVENUE) WITHIN THE MACFARLANE HOMESTEAD SUBDIVISION HISTORIC DISTRICT AS AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS TO SUPPLEMENT GRANT FUNDING FROM THE BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM (BBC GOB).

WHEREAS, the properties within the MacFarlane Homestead Subdivision, most of which were built during the late 1920s and 1930s, are representative of a vernacular type of architecture not seen elsewhere in Coral Gables; and

WHEREAS, in recognition of the MacFarlane Homestead Subdivision's historical value it has been designated a local historic district and listed in the National Register of Historic Places; and

WHEREAS, the City of Coral Gables is interested in providing support to low- and moderate-income households in this area; and

WHEREAS, the Coral Gables City Commission recognizes that the rehabilitation of the residences within the MacFarlane Homestead Subdivision Historic District will benefit the neighborhood and serve a public good; and

WHEREAS, Miami-Dade County allocated \$592,308 in Building Better Communities General Obligation Bond Program Project Number 294 for the rehabilitation of homes within the MacFarlane Homestead Subdivision Historic District; and

WHEREAS, the City of Coral Gables passed Resolution No. 2015-28 for the expenditure of grant funding as per the Interlocal and Grant Agreement ("Interlocal Agreement") with Miami-Dade County with funding from Building Better Communities General Obligation Bond program (BBC GOB) to rehabilitate homes within the Macfarlane Homestead Subdivision Historic District as affordable housing for low and moderate income households; and

WHEREAS, the City Attorney has opined that under the Interlocal Agreement, the City is obligated to pay any additional funds necessary to complete the project and that, moreover, given the significant historic value of the homes being rehabilitated, the preservation of these local historic landmarks serves a public purpose (See CAO 2018-029).

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES AS FOLLOWS:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize funds in the amount of \$75,000 to be used to complete the rehabilitation of two homes (129 Frow Avenue, 110 Oak Avenue) within the MacFarlane Homestead Subdivision Historic District as affordable housing for low and moderate income households to supplement grant funding from the Building Better Communities General Obligation Bond Program (BBC GOB).

SECTION 3. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF DECEMBER A.D., 2018.

ATTEST:	RAÚL VALDÉS-FAULI MAYOR
WALTER J. FOEMAN CITY CLERK	APPROVED AS TO FORM AND LEGAL SUFFICIENCY:
	MIRIAM SOLER RAMOS CITY ATTORNEY