## CITY OF CORAL GABLES, FLORIDA

## **RESOLUTION NO. 2018-221**

A RESOLUTION OF THE CITY COMMISSION AUTHORIZING AN ADDITIONAL 60 (SIXTY) DAYS TO NEGOTIATE A PURCHASE AND SALES AGREEMENT FOR THE CITY-OWNED PROPERTY LOCATED AT 7350 CORAL WAY, MIAMI, FLORIDA.

WHEREAS, pursuant to Resolution 2018-126, dated April 24, 2018, the City Commission authorized the City Manager to extend negotiations for a period of three months to negotiate with the highest bidders for the sale of the parcel located at 7350 Coral Way, Miami, FL; and

WHEREAS, the City negotiated with the highest bidder and obtained a back-up offer from the second highest bidder; and

WHEREAS, the City is currently negotiating a purchase and sales agreement from the second highest bidder, Albert Tano and Jorge Perez, M.D; and

WHEREAS, as such, the City is requesting an additional 60 days from August 28, 2018 to negotiate and draft a purchase and sales agreement for the Commission review and approval;

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

- **SECTION 1**. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.
- **SECTION 2.** That the City Commission does hereby authorize the City Manager to extend negotiations for an additional 60 (sixty) days and bring back a purchase and sales contract with the highest bidder for the sale of the City owned parcel located at 7350 Coral Way, Miami, FL to the City Commission for consideration.
- **SECTION 3.** That this resolution shall become effective upon the date of its passage and adoption herein.

## PASSED AND ADOPTED THIS TWENTY-EIGHTH DAY OF AUGUST, A.D.,

2018.

(Moved: Quesada / Seconded: Mena)

(Majority Voice Vote) (Absent: Lago, Keon) (Agenda Item: D-12)

APPROVED:

RAUL VALDES-FAULI MAYOR

ATTEST:

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

WALTER J. FOEMAN

CITY CLERK

MIRIAM SOLER RAMOS

CITY ATTORNEY