



**City of Coral Gables
CITY COMMISSION MEETING
September 25, 2018**

AGENDA ITEM NO. _____

ITEM TITLE:

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2018 and ending September 30, 2019; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2018. (Passed on first reading on September 13, 2018)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2018 the City Manager distributed the City's Fiscal Year 2018-2019 Annual Operating Budget Estimate in the amount of \$197,206,008 to the City Commission. On July 11, 2018 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that is being presented at the September 25, 2018 hearing (unchanged from the budget shown at the first hearing held on September 13, 2018) is \$200,241,697; an increase of \$3,035,689 over the July 1st Estimate. Attached to this cover letter is a document that details the \$3,035,689 difference between the two budget versions. These changes will be presented at the hearing.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/11/18	Resolution No. 2018-208	Adoption of a Tentative Millage Rate

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20/18	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

Summary of Budget Changes & Supporting Schedules
Ordinance adopting the Annual Budget