

*City of Coral Gables, Florida*

2018-2019 BUDGET ESTIMATE



# SECOND BUDGET WORKSHOP



*A World-Class City  
With A Home-Town Feel*

**CORAL  
GABLES**  
THE CITY BEAUTIFUL

JULY 11, 2018

# 2018 – 2019 BUDGET ESTIMATE SIGNIFICANT CALENDAR DATES

JUNE 1, 2018 – Property Appraiser sends estimated property values

JULY 1, 2018 – Budget Estimate submitted to City Commission

JULY 1, 2018 – Property Appraiser certifies taxable values

JULY 1 TO JULY 10, 2018 – State revenue estimates available online

[JULY 11, 2018 – Budget Workshop – Presentation of Budget Estimate](#)

JULY 12 to SEPTEMBER 13, 2018 – Individual Commission Briefings (If requested)

AUGUST 4, 2018 – Certify tax rate to the Property Appraiser

SEPTEMBER 13, 2018 – 1<sup>ST</sup> Budget Hearing

SEPTEMBER 25, 2018 – 2<sup>ND</sup> Budget Hearing

# 2018-2019 BUDGET ESTIMATE SUMMARY

Annual Revenues			\$	183,942,035
Transfers From Reserves				
General Fund	\$	3,860,010		
General Capital Improvement Fund		5,930,009		
Capital Improvement Impact Fee Fund		1,098,441		
Sunshine State Debt Service Fund		700,000		
Automotive Fund		561,000		
Transportation Fund		396,200		
Roadway Improvement Fund		250,000		
Storm Water Utility Fund		187,485		
Retirement Fund		159,802		
All Other Funds		121,026		13,263,973
Total Revenues			\$	<u>197,206,008</u>
Expenditures				
Operating		166,404,677		
Capital		19,728,591		
Debt Service		10,519,207	\$	196,652,475
Transfers to Reserves				
Sanitary Sewer und		240,240		
Parking Fund		119,502		
All Other Funds		193,791		553,533
Total Expenditures			\$	<u>197,206,008</u>

# REVENUE INCREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Increases</u>	<u>Total Revenue</u>
Property Tax *	\$ 4,012,118	\$ 84,136,283
Automobile Parking Fees	748,000	14,462,500
Storm Water Utility Fees	445,000	5,020,000
Investment Income	386,500	1,134,500
Permit Fees	350,000	7,649,000
General Government Fees	244,000	2,265,000
Utility Service Taxes	135,000	11,510,000
Refuse Collection Fees	84,000	6,130,000
Fines & Forfeitures	72,000	1,962,000
Rentals & Concessions	53,628	6,188,765
Youth Center Fees	42,000	1,842,000
Commercial Waste Fees	19,000	993,000
Other Revenue Increases	74,339	22,141,089
Total Revenue Increases	<u>\$ 6,665,585</u>	<u>\$ 165,434,137</u>

\* Property Tax estimate based on June 1 property valuations.

# REVENUE DECREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Decreases</u>	<u>Total Revenue</u>
Plaza (Agave) Development Agreement	\$ (4,592,000)	\$ -
Building Better Communities Bond Program	(2,253,102)	-
Miami-Dade County Roadway Impact Fees	(1,663,745)	-
Assessment Lien Collections	(330,000)	-
Franchise Fees	(170,000)	6,710,000
Miscellaneous Revenue	(84,302)	162,698
Intergovernmental Revenues	(55,514)	5,779,000
Local Option Gas Tax	(7000)	1,118,000
Transportation Sales Tax	(45)	1,970,000
Total Revenue Decreases	<u>(9,155,708)</u>	<u>15,739,698</u>
Net Change/Total Revenues	<u>\$ (2,490,123)</u>	<u>\$ 181,173,835</u>

# EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Personal Services (PS)</u>		
Salaries (Longevity, Merits)	\$ 1,319,267	\$ 68,189,473
Overtime	360,662	2,344,322
Employee Benefits		
Retirement	1,198,280	28,000,340
FICA	199,636	4,419,344
Workers Compensation	(475,209)	1,999,759
Health & OPEB	36,065	8,820,581
Other Misc. Benefits	-	226,825
Total Change in Personal Services	\$ 2,638,701	
Total Personal Services Budget		\$ 114,000,644

# EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Other Than Personal Services (OTPS)</u>		
Professional Services	\$ (92,447)	\$ 14,920,509
Repairs, Maintenance, Utilities & Misc. Services	284,988	20,404,033
Parts, Supplies & IT Maintenance Subscriptions	(25,717)	8,134,000
Equipment Replacements	53,887	964,922
Equipment Additions	(556,713)	395,189
Debt, Employee Payouts & Contingencies	(1,203,602)	1,750,000
Grants	9,526	816,086
Fleet Equip Replacement	(592,433)	3,606,762
Non-Operating	<u>(57,330)</u>	<u>1,412,532</u>
Total Change in Other Than Personal Services	(2,179,841)	
Total Other Than Personal Services Budget		<u>52,404,033</u>
Net Change in Operating Budget	<u>\$ 458,860</u>	
Total Operating Budget		<u>\$ 166,404,677</u>

# CITY COMMISSION C.I.P. PRIORITIES

Item No.	Mayor Valdes-Fauli	Vice-Mayor Quesada	Commissioner Keon	Commissioner Lago	Commissioner Mena
1	Citywide Traffic Calming	Fire Station 4	Seats at West Lab	Citywide Traffic Calming	Upgrading Existing Parks
2	427 Building Technology	Upgrading Existing Parks	Fire Station 4	Seats at West Lab	Citywide Traffic Calming
3	Seats at West Lab	Water Quality in Waterways	Whiteway Lights Restoration	LED Lighting Upgrade	New Public Safety Building
4	North Ponce Landscaping	Seats at West Lab	Improvements North of SW 8th St.	Upgrading Existing Parks	Seats at West Lab
5	De Soto Traffic Circle Impr.	Land Acquisition for Parks	Water Quality in Waterways	Land Acquisition for Parks	LED Lighting Upgrade
6	Fire Station 4	CG High Track Lighting	Recycling Program	Recycling Program	Recycling Program
7	Christian Scientist Building	Bicycle Infrastructure	Gables By The Sea Berm	Bike Infrastructure	Whiteway Lights Restoration
8	Artist Housing on Brooker Street	Pedestrian Infrastructure	Bicycle Infrastructure	Vacant Lots Acquisition	Land Acquisition for Parks
9	Underline	Citywide Traffic Calming	Land Acquisition for Parks	Artist Housing on Brooker Street	Bike Infrastructure
10	Fink Building	Whiteway Lights Restoration	CG High Track Lighting	Acquisition of Gateways	CG High Track Lighting
11		Recycling Program		Sustainability	Pedestrian Infrastructure

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11		Recycling Program ✓		Sustainability ✓	Pedestrian Infrastructure ✓

# CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

## 2018-2019 BUDGET ESTIMATE

PROJECTS	2018-2019 ESTIMATE
<b>Capital Equipment</b>	
IT Data Systems Equipment Replacement/Upgrade	\$ 1,550,002
Emergency Generator Installation	350,000
CGTV Equipment Upgrade	115,000
Recycling Containers in Parks & Right of Ways	96,000
<b>Total Capital Equipment</b>	<b>2,111,002</b>
<b>Facility Repairs/Improvements</b>	
Roof Replacements Program - Citywide	444,414
HVAC Replacements Program - Citywide	156,852
Elevator Repair/Replacement Program	447,621
General Govt System Improvements (Coral Gables Impact Fee)	33,798
Optimize Energy/Water Efficiency at City Facilities	190,200
Right of Way (ROW) & Utility Divisions' Employee Lounges	165,000
<b>Total Facility Projects</b>	<b>1,437,885</b>

## CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2018-2019 BUDGET ESTIMATE

### Historic Facility Repairs/Restorations

Entrances & Fountains	150,000
Coral Gables Library Renovation	20,000
White Way Lights Restoration	325,000
Centennial Trail	20,000
Fink Building Actual Conditions Assessment	75,000
Artist Housing on Brooker Avenue	50,000
First Church of Christian Scientist Assessment	50,000
Biltmore Hotel Renovations	800,000
<b>Total Historic Facility Projects</b>	<b>1,490,000</b>

### Motor Pool Equipment Replacements/Additions

Motor Vehicle Replacements/Additions	3,606,762
<b>Total Motor Pool Projects</b>	<b>3,606,762</b>

### Parking Repairs/Improvements

Parking Lots & Garages Repairs/Replacement Program	120,567
Parking Lot Lighting Improvements	180,000
Installation of Multi-Space Pay Stations	300,000
<b>Total Parking Projects</b>	<b>600,567</b>

## CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

### 2018-2019 BUDGET ESTIMATE

#### Parks & Recreation Repairs/Improvements

Purchase of Land	500,000
Parks & Recreation Major Repairs	1,394,081
Parks System Improvements (Coral Gables Impact Fee)	123,574
Old Cutler Bay Passive Park	200,000
Coral Gables High School Track Lighting	150,000
Granada Golf Course Groundwater Diversion	35,000

<b>Total Parks &amp; Recreation Projects</b>	<b>2,402,655</b>
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#### Public Safety Improvements

Fire Equipment Replacement Program	190,106
Construction of New Public Safety Building	2,365,133
Fire Station 3 - Repairs & Improvements	14,174
Closed Circuit Television Security System	500,000
Mobile Radio Replacement Program	100,000
Fire System Improvements (Coral Gables Impact Fee)	60,126
Police System Improvements (Coral Gables Impact Fee)	30,943
Purchase of Fire Station 4 Building	500,000
Power Assisted Stretchers	120,000

<b>Total Public Safety Projects</b>	<b>3,880,482</b>
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## CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2018-2019 BUDGET ESTIMATE

### Transportation & Right of Way Improvements

Installation of Bike Infrastructure	270,000
Citywide Pedestrian Infrastructure Program	530,000
Citywide Street Resurfacing Program	500,000
Channel Markers Upgrade & Maintenance Program	15,000
Citywide Traffic Calming Program	350,000
Neighborhood Improvements North of SW 8th Street	200,000
Street Tree Succession Plan	200,000
LED Street Lights Conversion	150,000
Street Signage/Monument Signage Program Improvements	250,000
Street Ends Beautification	200,000
8th Street Beautification	300,000
North Ponce Streetscape	90,000
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<b>Total Transportation &amp; Roadway Projects</b>	<b>3,055,000</b>

# CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

## 2018-2019 BUDGET ESTIMATE

### Utility Repairs/Improvements

Citywide Inflow & Infiltration Abatement	500,000
Sanitary Sewer System Improvement Program	695,000
Cross-Connection Removal Program	200,000
Sewer Pipe Camera Replacement Program	5,000
Storm Water System Improvement Program	400,000
Cocoplum Drainage Improvements	300,000
Sea Level Rise Mitigation Program (Infrastructure Reserve)	1,890,000
Waterways Dredging Evaluation	<u>200,000</u>

<b>Total Utility Repair/Improvement Projects</b>	<b><u>4,190,000</u></b>
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<b>Total Projects</b>	<b><u><u>\$ 22,774,353</u></u></b>
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# EMPLOYEE CLASSIFICATION TEN-YEAR COMPARISON

<b>FISCAL</b>		<b>POLICE</b>	<b>FIRE-</b>	<b>GENERAL</b>	
<b><u>YEAR</u></b>		<b><u>OFFICERS</u></b>	<b><u>FIGHTERS</u></b>	<b><u>EMPLOYEES</u></b>	<b><u>TOTAL</u></b>
<b>2010</b>		<b>183</b>	<b>139</b>	<b>486</b>	<b>808</b>
<b>2011</b>		<b>183</b>	<b>139</b>	<b>469</b>	<b>791</b>
<b>2012</b>		<b>183</b>	<b>139</b>	<b>469</b>	<b>791</b>
<b>2013</b>		<b>184</b>	<b>139</b>	<b>469</b>	<b>792</b>
<b>2014</b>		<b>191</b>	<b>139</b>	<b>470</b>	<b>800</b>
<b>2015</b>		<b>191</b>	<b>139</b>	<b>485</b>	<b>815</b>
<b>2016</b>		<b>192</b>	<b>139</b>	<b>498</b>	<b>829</b>
<b>2017</b>		<b>192</b>	<b>139</b>	<b>500</b>	<b>831</b>
<b>2018</b>		<b>192</b>	<b>139</b>	<b>506</b>	<b>837</b>
<b>2019</b>	<b>*</b>	<b>192</b>	<b>139</b>	<b>509</b>	<b>840</b>

**\* Proposed**

# TEN-YEAR PROPERTY TAX MILLAGE RATE SCHEDULE

<u>FISCAL YEAR</u>	<u>OPERATING</u>	<u>VOTED DEBT SERVICE</u>	<u>TOTAL</u>
2010	5.895	-	5.250
2011	6.072	-	5.895
2012	5.869	-	6.072
2013	5.669	-	5.869
2014	5.629	-	5.669
2015	5.589	-	5.629
2016	5.559	-	5.589
2017	5.559	-	5.559
2018	5.559	-	5.559
2019	* 5.559	-	5.559

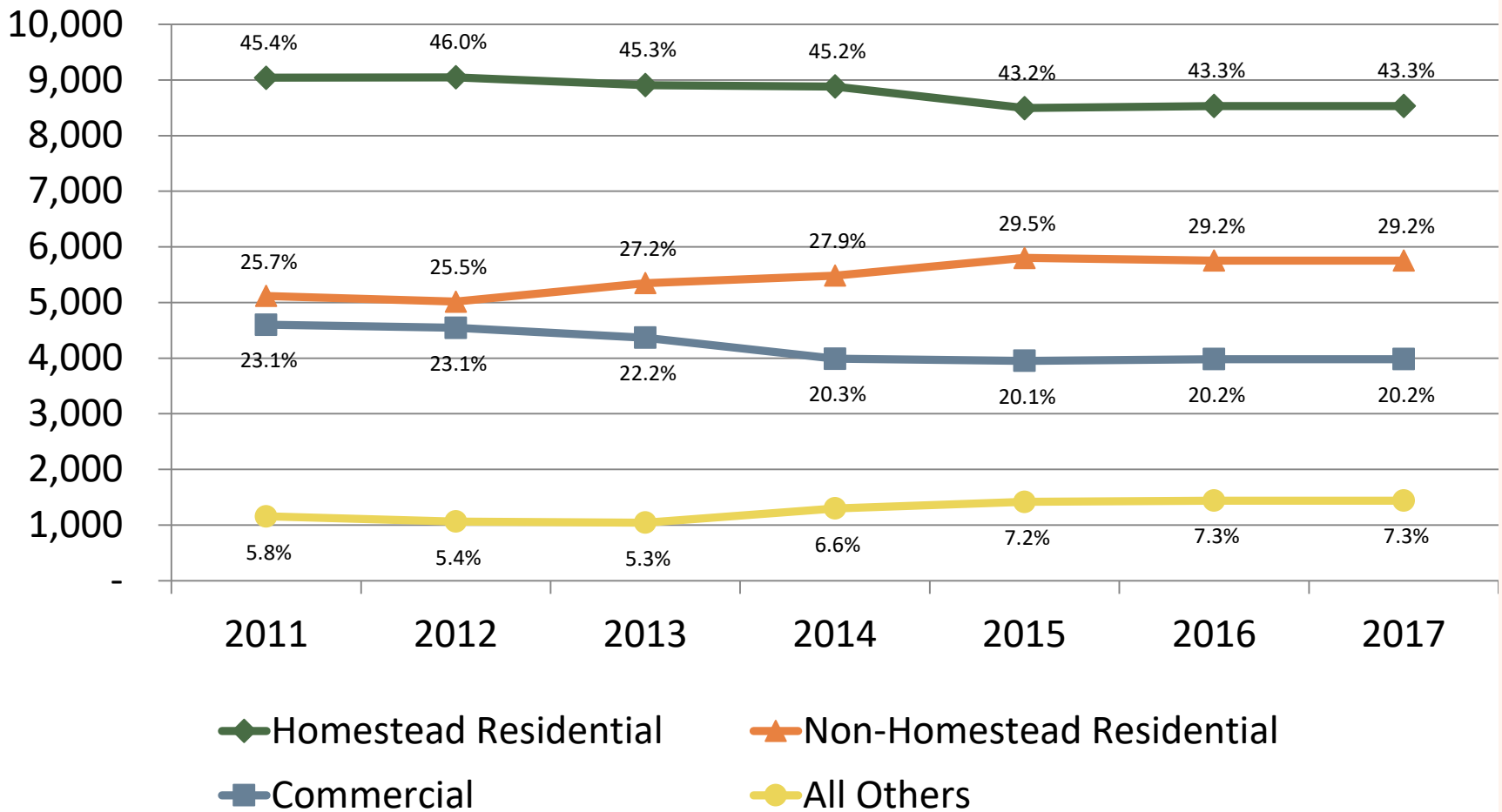
\* Proposed

# ESTIMATED AVERAGE TAXABLE VALUE OF A HOMESTEADED PROPERTY

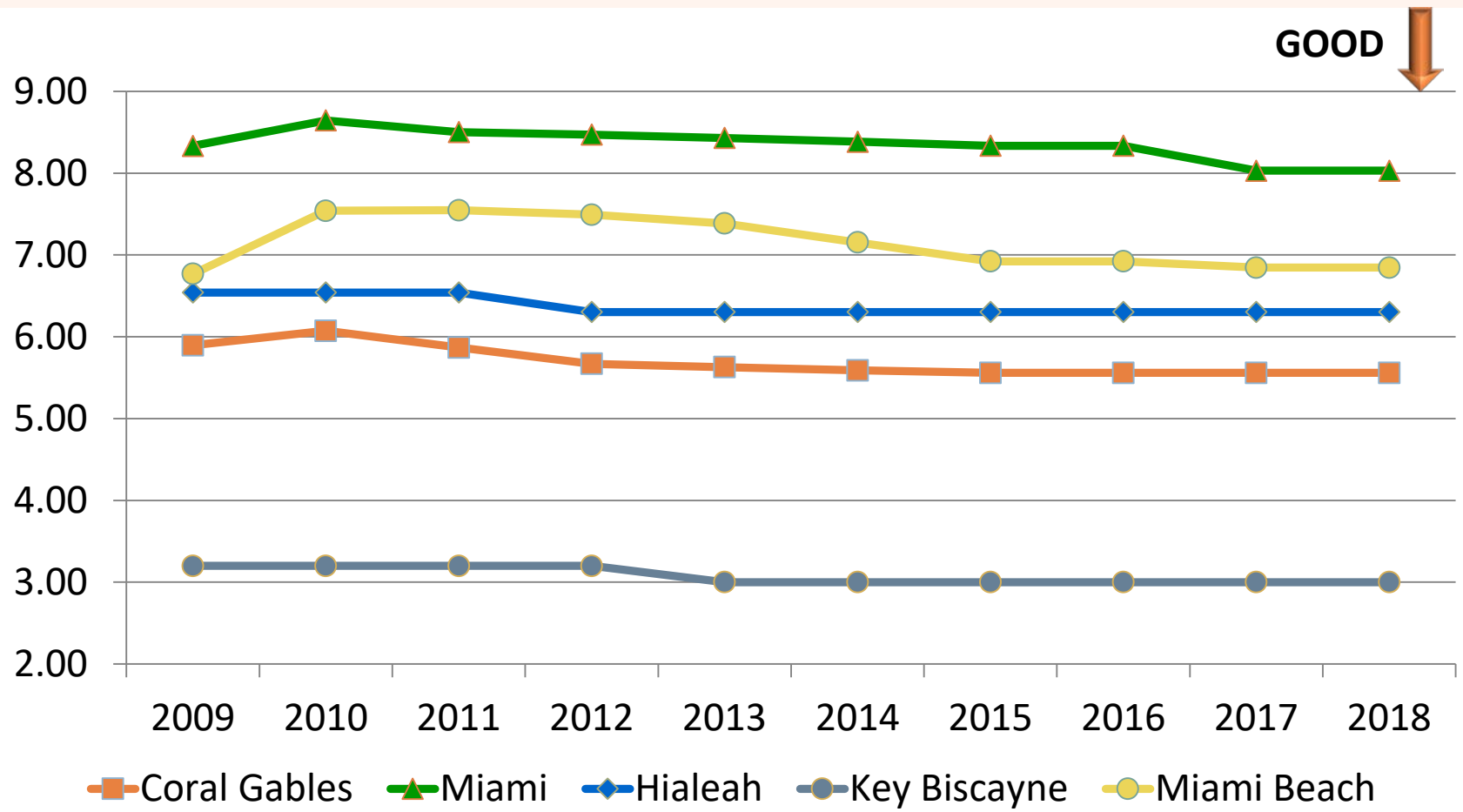
Tax Year	2014	2015	2016	2017	2018 *
Taxable Value	\$ 558,952	\$ 573,792	\$ 591,542	\$ 621,277	\$ 639,915
Percentage	4.60%	2.65%	3.09%	5.12%	3.00%
Millage Rate	5.589	5.559	5.559	5.559	5.559
Estimated Coral Gables Portion of Property Tax	3,124	3,190	3,288	3,454	3,557
Increase (Decrease)	116	66	95	166	103

\* Property Tax estimate based on June 1 property valuations.

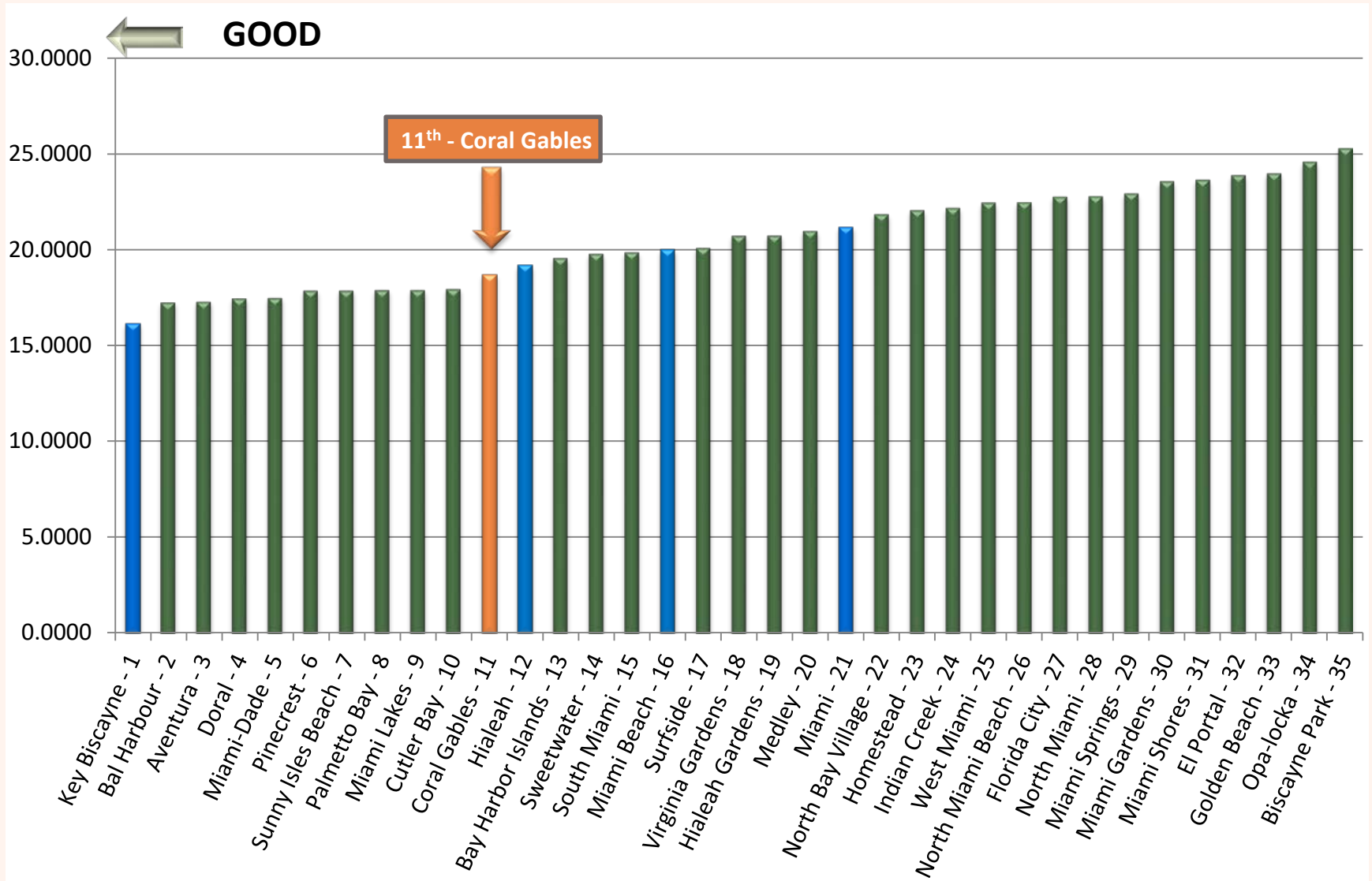
# CORAL GABLES PROPERTIES BY TYPE



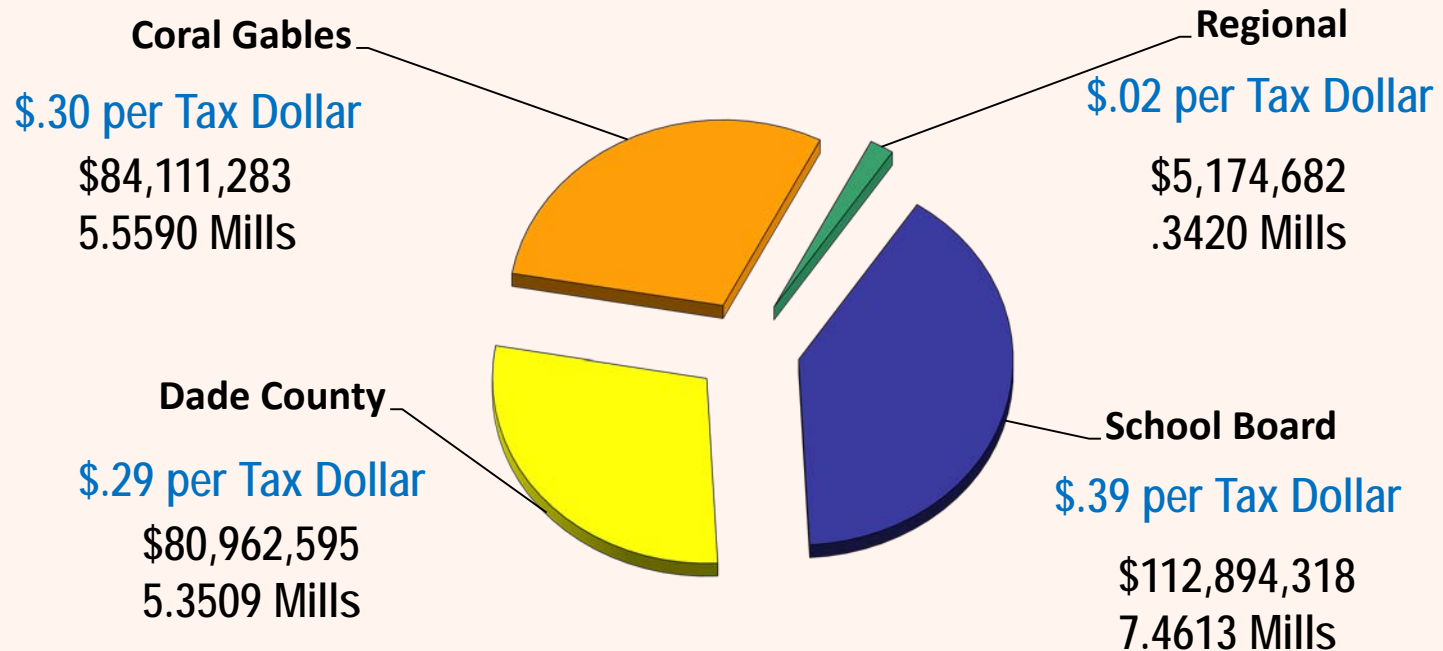
# TEN-YEAR MUNICIPAL MILLAGE RATES FOR FULL SERVICE CITIES



# RANKING OF MIAMI-DADE/MUNICIPALITY 2017 ADOPTED MILLAGE RATES COMPARED TO CORAL GABLES 2018 PROPOSED MILLAGE RATE

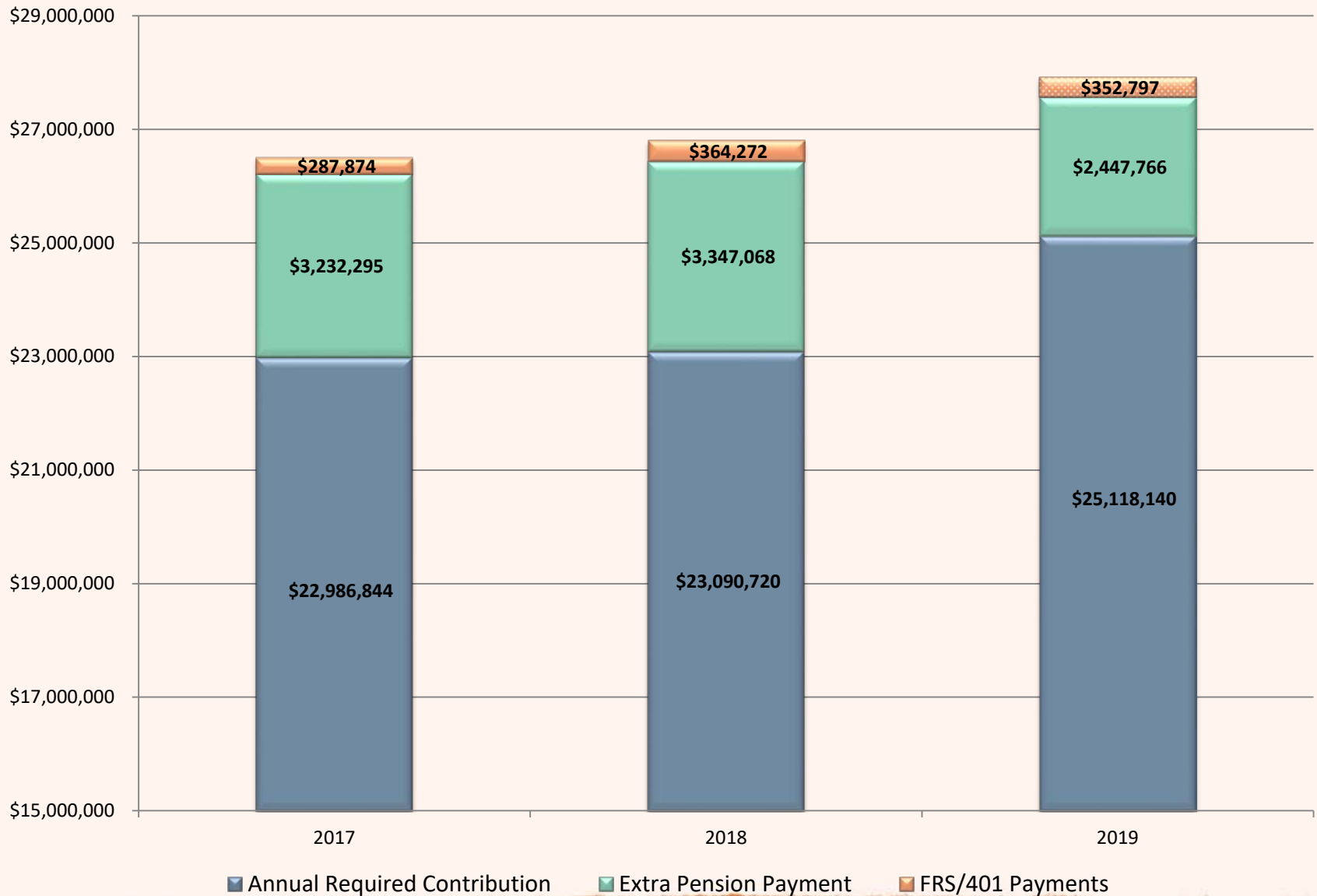


# PROPERTY TAX DISTRIBUTION PER TAX DOLLAR

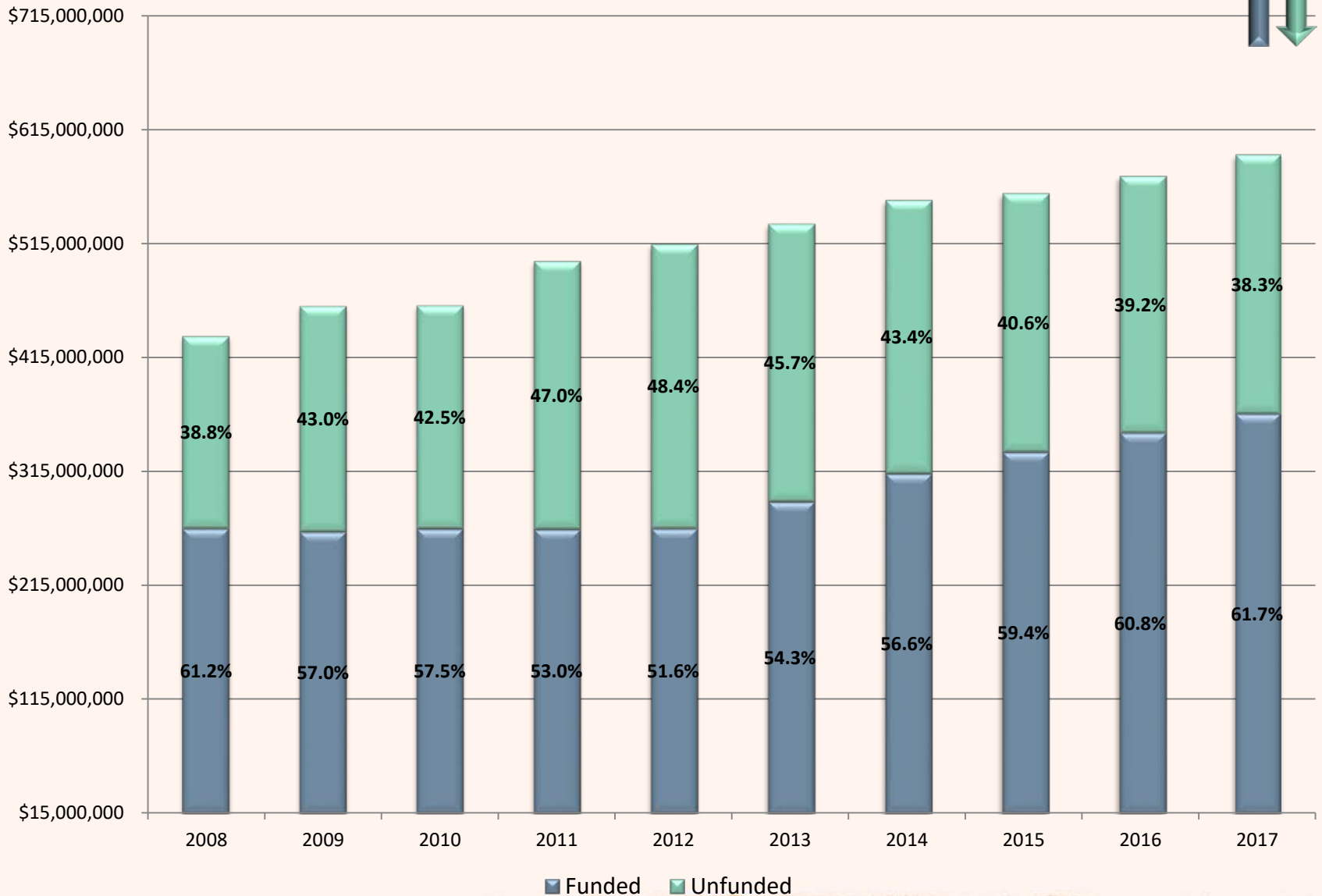


Property Tax Based on Estimated Taxable Values on June 1, 2018 of \$15,927,000,000 at 95% collection. All millage rates other than Coral Gables are based on prior year information.

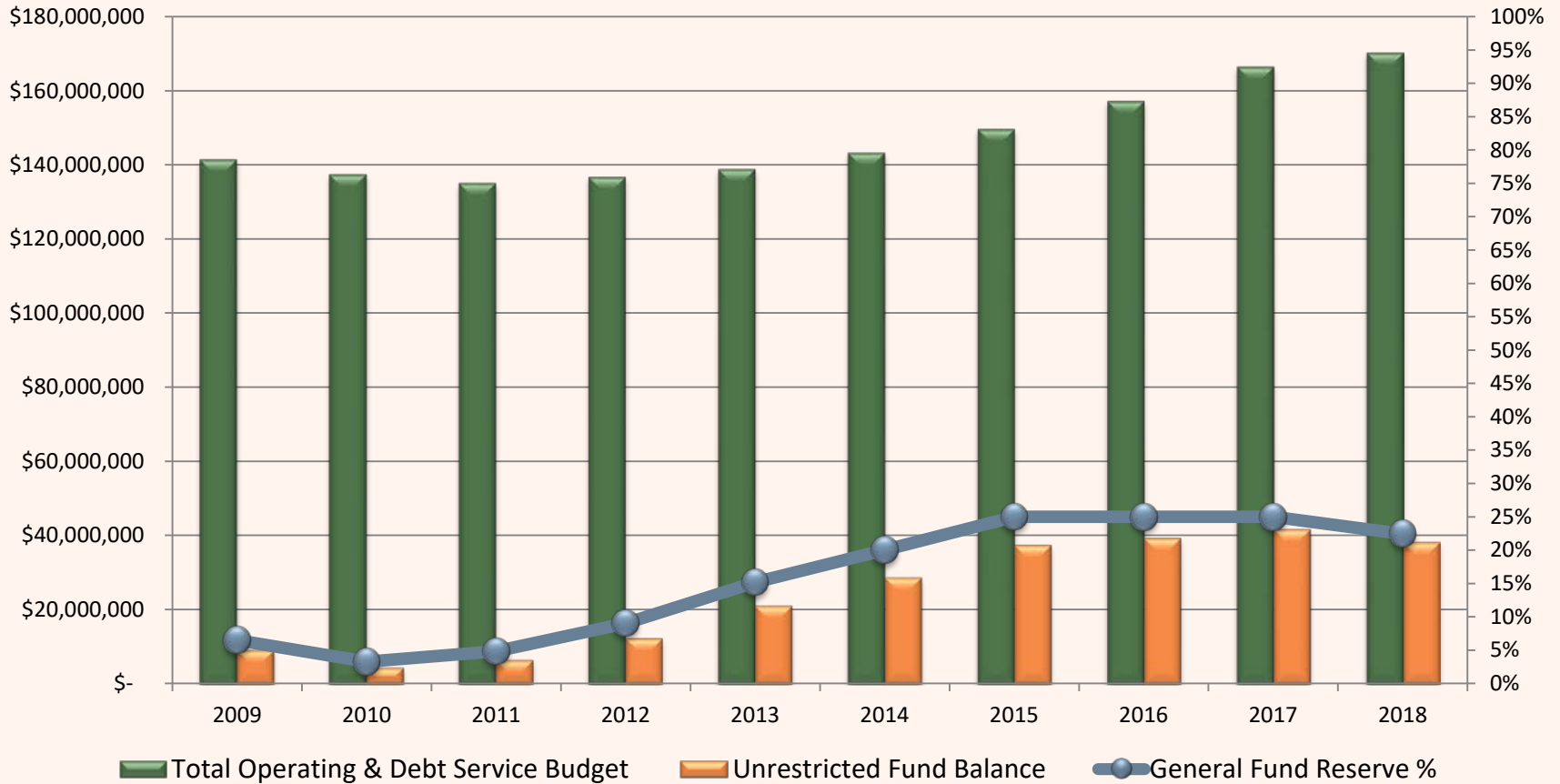
# Annual Pension Contributions



# Funding Ratio of Pension Plan



# General Fund Reserve Analysis



The City's reserve policy calculates reserve requirements at 25% of the total operating budget, not just 25% of the General Fund. However, the 25% reserve is held in General Fund dollars, freeing up other fund balances for investment in capital infrastructure. FY18 reserve is less than 25% pending FEMA reimbursement for Hurricane Irma.



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